

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2024**



	31/12/2024 YTD Actual (b) \$	31/12/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>OPERATING ACTIVITIES:</b>					
<b>Revenue from operating activities</b>					
Rates Revenue	47,433,293	47,130,811	47,500,315	302,482	0.6%
Operating Grants and Subsidies	392,593	328,791	2,486,116	63,802	16.3%
Contributions, Reimbursements and Donations	674,496	447,655	711,099	226,841	33.6%
Profit on Asset Disposal	11,338	844,998	1,690,000	(833,660)	(7352.8%)
Fees and Charges	17,768,877	17,247,409	18,916,195	521,468	2.9%
Interest Earnings	1,486,805	1,382,248	2,572,500	104,557	7.0%
Other Revenue	191,172	59,442	118,900	131,730	68.9%
Ex Gratia Rates Revenue	146,566	251,450	251,450	(104,884)	(71.6%)
<b>Total</b>	<b>68,105,140</b>	<b>67,692,804</b>	<b>74,246,575</b>	<b>412,336</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(15,887,605)	(16,937,038)	(31,536,135)	1,049,433	6.6%
Materials and Contracts	(12,725,197)	(15,016,431)	(30,169,107)	2,291,234	18.0%
Utilities Charges	(960,987)	(1,020,330)	(2,041,698)	59,343	6.2%
Depreciation (Non-Current Assets)	(8,536,322)	(8,569,986)	(17,140,236)	33,664	0.4%
Interest Expenses	(118,568)	(105,222)	(210,449)	(13,346)	(11.3%)
Insurance Expenses	(768,347)	(723,041)	(840,371)	(45,306)	(5.9%)
Other Expenditure	(104,803)	(170,342)	(381,524)	65,539	62.5%
<b>Total</b>	<b>(39,448,970)</b>	<b>(42,542,391)</b>	<b>(82,319,521)</b>	<b>3,093,423</b>	
Non cash amounts excluded from operating activities	8,734,356	7,850,821	15,701,903	883,535	
<b>Amount attributable to operating activities</b>	<b>37,390,526</b>	<b>33,001,234</b>	<b>7,628,957</b>	<b>4,389,294</b>	
<b>INVESTING ACTIVITIES</b>					
Proceeds from Disposal of Assets	0	875,000	1,750,000	(875,000)	(100.0%)
Non-Operating Grants, Subsidies and Contributions	3,053,115	3,883,841	16,522,036	(830,726)	(27.2%)
Capital (Developer) - Contributions	1,373,270	1,020,782	2,545,638	352,489	25.7%
Land Acquisition / Development Costs	(8,332)	0	(3,518,750)	(8,332)	100.0%
Land and Building - new and replacement	(3,031,711)	(2,463,642)	(17,854,330)	(568,070)	26.5%
Plant, Equipment & Furniture - new & replacement	(4,003,839)	(4,682,918)	(7,154,860)	679,079	(30.6%)
Infrastructure Assets - Roads, Drainage, Parks	(1,210,039)	(2,911,688)	(9,252,808)	1,701,649	(8896.4%)
Infrastructure Assets - Capital Work-in progress	(38,351)	(300,583)	(914,618)	262,232	(683.8%)
<b>Amounts attributable to investing activities</b>	<b>(3,865,886)</b>	<b>(4,579,207)</b>	<b>(17,877,692)</b>	<b>713,321</b>	
Non-cash amounts excluded from investing activities	0	0	0	0	
<b>Amounts attributable to investing activities</b>	<b>(3,865,886)</b>	<b>(4,579,207)</b>	<b>(17,877,692)</b>	<b>713,321</b>	
<b>FINANCING ACTIVITIES</b>					
Repayment of borrowings	(611,712)	(665,472)	(1,330,983)	53,760	8.8%
Principal elements of finance lease payments	0	(104,737)	(209,473)	104,737	100.0%
Self-Supporting Loan Principal	4,757	4,818	9,646	(61)	(1.3%)
Proceeds from new borrowings	0	0	2,454,000	0	
Transfers from cash backed reserves (restricted assets)	3,351,431	10,422,120	25,582,134	(7,070,689)	(211.0%)
Transfers to cash backed reserves (restricted assets)	(2,161,656)	(7,247,466)	(16,739,847)	5,085,810	235.3%
<b>Amounts attributable to financing activities</b>	<b>582,820</b>	<b>2,409,264</b>	<b>9,765,477</b>	<b>(1,826,444)</b>	313.4%
<b>MOVEMENT IN SURPLUS / (DEFICIT)</b>					
<b>Surplus / (deficit) at the start of the financial year</b>	<b>8,711,043</b>	<b>8,711,043</b>	<b>8,711,043</b>	<b>0</b>	<b>0.0%</b>
Amount attributable to operating activities	37,390,526	33,001,234	7,628,957	4,389,292	(11.7%)
Amount attributable to investing activities	(3,865,886)	(4,579,207)	(17,877,692)	713,321	18.5%
Amount attributable to financing activities	582,820	2,409,264	9,765,477	(1,826,444)	313.4%
<b>Surplus / (deficit) remaining after imposition of general rates</b>	<b>42,818,503</b>	<b>39,542,334</b>	<b>8,227,784</b>	<b>3,276,169</b>	