



CITY OF KALAMUNDA

EQUITY RESERVES

| | Balance as at 31 December 2023 | Interest | Transfer to | Transfer From | Final Balance | Comments |
|---|-----------------------------------|--------------|---------------|---------------|---------------|---|
| | \$ | \$ | \$ | \$ | \$ | |
| Land and Property Enhancement and Maintenance Reserve (prev. Building Construction Reserve) | -\$1,412,093 | -\$62,570 | -\$3,000,000 | \$192,000 | -\$4,282,664 | Allows for seed capital to initiate land development projects |
| Forrestfield Industrial Area | -\$131,516 | -\$5,828 | | | -\$137,343 | |
| ERP - IT Equipment | -\$1,756,008 | -\$77,809 | -\$3,500,000 | \$390,000 | -\$4,943,818 | ERP Licence and Implementations Costs deferred to 24/25 \$1.2m . Draw down is for Capex going ahead \$390K and also pre-ERP costs \$440K. Additional \$1.5M transferred from additional revenue earned as part of MYR |
| Long Service Leave | -\$2,540,235 | -\$112,559 | -\$571,007 | | -\$3,223,800 | Matches to provision as at 30.6.23, allow for minor growth |
| Waste Management | -\$5,466,336 | -\$242,215 | -\$830,000 | \$3,084,355 | -\$3,454,195 | 9523 Walliston Transfer St - Hardstand + FOGO Bins \$2.9m less Grant worth \$830K |
| Local Government Elections | -\$107,693 | -\$4,772 | -\$318,673 | \$100,000 | -\$331,138 | To pay for elections held in 22/23, Transfers to for future election costs |
| Insurance Contingency Reserve | -\$195,307 | -\$8,654 | | \$203,961 | -\$0 | Transferred to LG Election Reserve. Close Reserve at end of FY |
| Revaluations Reserve | -\$109,845 | -\$4,867 | | \$114,712 | -\$0 | Transferred to LG Election Reserve. Close Reserve at end of FY |
| Nominated Employees Entitlement Reserve | -\$2,260,872 | -\$100,180 | -\$150,000 | | -\$2,511,052 | Matches to provision as at 30.6.23. Allowing for growth in 24/25 |
| Waste Avoidance and Resource Recovery Reserve | -\$1,622,530 | -\$71,895 | -\$562,647 | \$952,970 | -\$1,304,102 | |
| Environment Reserve | -\$9,861 | -\$437 | | | -\$10,298 | |
| Unexpended Capital & Special Funded Works Reserve | -\$3,760,789 | -\$166,642 | -\$1,294,067 | \$2,203,621 | -\$3,017,877 | Projects 4835, 4932,4997, 9542,9546, 8237, 8238, 8603, 8606, 8608, 8609, 8611, 8614, 8619, 8625, 8552, 8572, 8602,3481, 3527, 3555, 3557, 4143, 4114 |
| Asset Enhancement Reserve | -\$2,450,800 | -\$108,596 | -\$2,869,223 | \$596,762 | -\$4,831,856 | 9553 - Forrestfield Lib Hub enhancements - \$35K, 9598 - Kalamunda Water Park - \$413K, 3452 Kalamunda Town Centre Upgrade |
| New Public Art Reserve | -\$489,704 | -\$21,699 | | | -\$511,402 | Haynes St. Transfer of \$1.8M to allow for funding the big picture projects |
| Public Open Space Funds Reserve | -\$755,035 | -\$33,456 | | | -\$788,491 | |
| Forrestfield Industrial Area Scheme Stage 1 Reserve | -\$1,474,204 | -\$65,322 | -\$1,000,000 | \$407,820 | -\$2,131,706 | \$347820 relates to Land Acq for Lot 501 Nardine Close, balance is the recovery of operational costs \$60000 |
| | -\$24,542,828 | -\$1,087,500 | -\$14,095,617 | \$8,246,202 | -\$31,479,744 | |