

**CITY OF KALAMUNDA**

**NET CURRENT ASSETS**



	<b>2023/24 Original Budget 30 June 2024</b>	<b>2023/24 Estimate 30 June 2024</b>
<b>Composition of estimated net current assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	29,392,106	38,367,273
Financial assets	12,131	12,131
Inventories	686,500	686,500
Receivables	3,932,740	3,932,740
Other assets	265,000	265,000
	<u>34,288,477</u>	<u>43,263,644</u>
<b>Less: current liabilities</b>		
Trade and other payables	(12,767,481)	(7,871,526)
Unspent non-operating grants, subsidies and contributions liability	(4,934,973)	(4,213,982)
Lease liabilities	(367,000)	(367,000)
Long term borrowings	(1,233,468)	(1,233,468)
Provisions	(5,100,000)	(5,100,000)
	<u>(24,402,922)</u>	<u>(18,785,976)</u>
Net current assets	9,885,555	24,477,668
Less: Total adjustments to net current assets		
Less: Cash - reserve accounts	(17,931,166)	(31,479,744)
Less: Current assets not expected to be received at the end of year		
- Current financial assets at amortised cost - self supporting loans	(12,131)	(12,131)
- Land held for resale	(536,500)	(536,500)
Add: Current liabilities not expected to be cleared at end of year		
- Current portion of borrowings	1,233,468	1,233,468
- Current portion of lease liabilities	367,000	367,000
- Current portion of unspent grants and contract liability held in reserve	1,934,971	2,131,706
- Current portion of employee benefit provisions held in reserve	5,100,000	5,100,000
	<u>(9,844,358)</u>	<u>(23,196,201)</u>
Net current assets used in the Rate Setting Statement	<u>41,197</u>	<u>1,281,467</u>