

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE TWELVE MONTHS ENDED 30 JUNE 2024**



Note	Original Budget	Proposed Amended Budget	Variance	Variance	COMMENTS
	2023/24	2023/24	\$	%	
	\$	\$	\$	%	
<b>Net current assets at start of financial year - surplus/(deficit)</b>	465,151	8,975,167	8,510,016	(1830%)	in 22/23 - \$4.4m improved operational activities, \$14.4m less n investing activities offset by \$9.3m in lower financing activities and \$0.6m lower opening position
	465,151	8,975,167	8,510,016	(1830%)	
<b>Revenue from operating activities (excluding rates)</b>					
Rates Revenue	43,706,164	44,256,164	550,000	(1%)	Interim rates revenue was omitted in the Original Budget
Operating Grants and Subsidies	2,413,650	2,396,726	(16,924)	1%	Within reporting threshold
Contributions, Reimbursements and Donations	470,180	479,941	9,761	(2%)	Within reporting threshold
Profit on Asset Disposal	28,353	28,353	0	(100%)	Recognizing asset sale
Fees and Charges	17,423,848	17,759,485	335,637	(2%)	Planning fees up by \$112k, Zig Zag sales up by \$45k, History Village up by \$40k
Interest Earnings	880,529	2,345,730	1,465,201	(166%)	Due to increase in interest rates
Other Revenue	127,500	78,400	(49,100)	39%	Fines & penalties down by \$10k in Ranger Services and Planning down by \$40k
Ex Gratia Rates Revenue	160,000	235,000	75,000	(47%)	Ex gratia payments from Dampier Bunbury Gas Pipeline was omitted in the original budget. Only Payments from CBH was included
<b>Total</b>	<b>65,181,871</b>	<b>67,579,799</b>	<b>2,397,928</b>		
<b>Expenditure from operating activities</b>					
Employee Costs	(27,807,178)	(27,321,391)	485,787	2%	Allowing for vacancies across multiple service areas
Materials and Contracts	(23,994,581)	(24,639,190)	(644,609)		ICT Licences expenditure down by \$505k, Parks Maintenance down by \$146k, Building Maintenance down by \$39k, Forrestfield Library expenditure up by \$30k, Infrastructure Maintenance up by \$903k, Development Services up by \$105k, Equipment Lease up by \$82k, Telecommunication up by \$75k, Contaminated Sites up by \$40k
Utilities Charges	(2,436,817)	(2,136,817)	300,000	12%	Reduction in Street lighting
Depreciation (Non-Current Assets)	(13,684,765)	(13,684,765)	0	0%	No variance
Interest Expenses	(230,650)	(230,650)	0	0%	No variance
Insurance Expenses	(762,437)	(762,437)	0	0%	No variance
Other Expenditure	(211,306)	(559,616)	(348,310)	(165%)	Forrestfield Industrial Area Scheme land acquisition \$347k
<b>Total</b>	<b>(69,127,734)</b>	<b>(69,334,866)</b>	<b>(207,132)</b>		
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	13,684,765	13,684,765	0	0%	No variance
(Profit)/Loss on Asset Disposal	0	(28,353)	(28,353)	(100%)	Sales of various fleet and plant items
Net Movement in Provisions / Contract Liabilities	415,000	415,000	0	0%	No variance
Pensioners Deferred Rates Movement	(20,000)	(20,000)	0	0%	No variance
<b>Total</b>	<b>14,079,765</b>	<b>14,051,412</b>	<b>(28,353)</b>		
<b>Amount attributable to operating activities</b>	<b>10,599,053</b>	<b>21,271,512</b>	<b>10,672,462</b>		
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	0	85,363	85,363	(100%)	Sales of various fleet and plant items
Non-Operating Grants, Subsidies and Contributions	23,647,764	14,443,707	(9,204,057)	39%	Deferring various grants in light of reduced Capex programme
Land and Building - new and replacement	(12,914,220)	(8,041,532)	4,872,688	38%	Deferred Capex Programme - various projects
Plant, Equipment & Furniture - new & replacement	(4,429,500)	(3,676,981)	752,519	17%	Deferred Capex Programme - various projects
Infrastructure Assets - Roads, Drainage, Parks	(22,153,607)	(15,310,689)	6,842,918	31%	Deferred Capex Programme - various projects
Infrastructure Assets - Capital Work-in progress	(779,383)	(1,194,390)	(415,007)	(53%)	Higher expenditure in Cell 9 area
<b>Amounts attributable to investing activities</b>	<b>(16,628,946)</b>	<b>(13,694,523)</b>	<b>2,934,423</b>		
<b>Amounts attributable to investing activities</b>	<b>(16,628,946)</b>	<b>(13,694,523)</b>	<b>2,934,423</b>		
<b>Financing Activities</b>					
Repayment of borrowings	(1,258,442)	(1,258,442)	0	0%	No variance
Principal elements of finance lease payments	(292,250)	(292,250)	0	0%	No variance
Self-Supporting Loan Principal	13,890	16,374	2,484	(18%)	No variance
Proceeds from new borrowings	2,000,000	0	(2,000,000)	100%	Loan borrowing for Scott reserve Pavillion deferred to 24/25
Capital (Developer) - Contributions	1,567,565	2,175,711	608,146	(39%)	Higher developer contributions receipted
Transfers from cash backed reserves (restricted assets)	7,888,185	8,246,202	358,017	(5%)	Hiher transfer from Forrestfield Ind Area Scheme Stage 1
Transfers to cash backed reserves (restricted assets)	(3,847,858)	(15,183,117)	(11,335,259)	(295%)	Reserves for land acquisition
<b>Amounts attributable to financing activities</b>	<b>6,071,090</b>	<b>(6,295,522)</b>	<b>(12,366,612)</b>		Transfer to reserves to allow for Capex Carry Overs and hgher opening surplus position
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>41,197</b>	<b>1,281,467</b>	<b>1,240,273</b>	(3011%)	