

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/1/2024	31/1/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	37,576,883	32,087,049
Cash and Cash Equivalents - Reserves (Restricted)	24,588,135	24,366,810
Receivables - Rates	7,691,061	7,144,071
Receivables - Sundry	149,181	512,770
Receivables -Other	2,801,554	2,473,475
Work in Progress	0	0
Inventories	130,789	89,452
(* exclude loan receivable)	<u>72,937,601</u>	<u>66,673,626</u>
Less: Current Liabilities		
Payables	(11,465,439)	(17,884,352)
Provisions	(4,238,727)	(4,493,181)
(* exclude loan payable)	<u>(15,704,166)</u>	<u>(22,377,534)</u>
Net Current Asset Position	<u>57,233,435</u>	<u>44,296,093</u>
Add:		
Provision for Long Service Leave	2,240,666	2,329,174
Provision for Annual Leave	1,998,061	2,164,007
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,588,135)</u>	<u>(24,366,810)</u>
Net Current Funding Position	<u>36,884,028</u>	<u>24,422,465</u>
 Balance made up of Municipal Surplus	 <u>36,884,028</u>	 <u>24,422,465</u>
 Balance as per RSS	 <u>36,884,028</u>	 <u>24,422,465</u>