

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/12/2023	31/12/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	41,211,173	33,985,613
Cash and Cash Equivalents - Reserves (Restricted)	24,542,829	24,322,153
Receivables - Rates	9,242,697	8,295,139
Receivables - Sundry	137,642	489,394
Receivables -Other	3,390,281	2,884,645
Work in Progress	0	0
Inventories	154,270	128,813
(* exclude loan receivable)	<u>78,678,892</u>	<u>70,105,756</u>
Less: Current Liabilities		
Payables	(11,683,522)	(18,530,650)
Provisions	(4,509,011)	(4,561,478)
(* exclude loan payable)	<u>(16,192,533)</u>	<u>(23,092,128)</u>
Net Current Asset Position	<u>62,486,359</u>	<u>47,013,628</u>
Add:		
Provision for Long Service Leave	2,249,096	2,323,303
Provision for Annual Leave	2,259,914	2,238,175
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,542,829)</u>	<u>(24,322,153)</u>
Net Current Funding Position	<u>42,452,541</u>	<u>27,252,953</u>
Balance made up of Municipal Surplus	<u>42,452,541</u>	<u>27,252,953</u>
Balance as per RSS	<u>42,452,541</u>	<u>27,252,953</u>