

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/11/2023	30/11/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	42,248,979	36,320,734
Cash and Cash Equivalents - Reserves (Restricted)	24,209,085	24,266,662
Receivables - Rates	14,271,545	13,211,402
Receivables - Sundry	111,551	304,685
Receivables -Other	3,860,337	3,585,534
Work in Progress	0	0
Inventories	142,283	125,051
(* exclude loan receivable)	<u>84,843,779</u>	<u>77,814,068</u>
Less: Current Liabilities		
Payables	(13,774,200)	(22,080,567)
Provisions	(4,580,608)	(4,549,886)
(* exclude loan payable)	<u>(18,354,807)</u>	<u>(26,630,452)</u>
Net Current Asset Position	<u>66,488,972</u>	<u>51,183,616</u>
Add:		
Provision for Long Service Leave	2,252,320	2,306,062
Provision for Annual Leave	2,328,287	2,243,824
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,209,085)</u>	<u>(24,266,662)</u>
Net Current Funding Position	<u>46,860,495</u>	<u>31,466,839</u>
Balance made up of Municipal Surplus	<u>46,860,495</u>	<u>31,466,839</u>
Balance as per RSS	<u>46,860,495</u>	<u>31,466,839</u>