

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2024**



	31/01/2024 YTD Actual (b) \$	31/01/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	8,975,167	465,151	2,350,571	8,510,016	95%
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<b>Revenue from operating activities (excluding rates)</b>					
Rates Revenue	44,011,953	43,719,398	43,706,164	292,554	0.7%
Operating Grants and Subsidies	238,249	2,241,262	2,413,650	(2,003,013)	(840.7%)
Contributions, Reimbursements and Donations	391,354	274,120	470,180	117,234	30.0%
Profit on Asset Disposal	28,543	0	0	28,543	100.0%
Fees and Charges	16,913,576	16,253,919	17,423,848	659,657	3.9%
Interest Earnings	1,515,266	586,544	880,529	928,722	61.3%
Other Revenue	71,600	74,361	127,500	(2,761)	(3.9%)
Ex Gratia Rates Revenue	136,984	123,749	160,000	13,236	9.7%
<b>Total (Excluding Rates)</b>	<b>63,307,525</b>	<b>63,273,353</b>	<b>65,181,871</b>	<b>34,172</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(15,726,150)	(16,972,985)	(27,807,178)	1,246,835	7.9%
Materials and Contracts	(12,866,785)	(13,982,952)	(23,994,581)	1,116,167	8.7%
Utilities Charges	(931,821)	(1,420,419)	(2,436,817)	488,598	52.4%
Depreciation (Non-Current Assets)	(14,605,438)	(7,982,611)	(13,684,765)	(6,622,827)	(45.3%)
Interest Expenses	(134,281)	(134,540)	(230,650)	259	0.2%
Insurance Expenses	(755,151)	(678,350)	(762,437)	(76,801)	(10.2%)
Other Expenditure	(449,640)	(148,242)	(211,306)	(301,398)	(67.0%)
<b>Total</b>	<b>(45,469,266)</b>	<b>(41,320,100)</b>	<b>(69,127,734)</b>	<b>(4,149,164)</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	14,605,438	7,982,611	13,684,765	6,622,827	45.3%
(Profit)/Loss on Asset Disposal	(28,543)	0	0	(28,543)	100.0%
Net Movement in Provisions / Contract Liabilities	(496,803)	0	415,000	(496,803)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
<b>Total</b>	<b>14,080,092</b>	<b>7,982,611</b>	<b>14,079,765</b>	<b>6,097,481</b>	
<b>Amount attributable to operating activities</b>	<b>40,893,518</b>	<b>30,401,015</b>	<b>12,484,473</b>	<b>10,492,505</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	4,195,378	6,010,178	24,448,365	(1,814,800)	(43.3%)
Land and Building - new and replacement	(1,671,008)	(4,833,539)	(13,715,582)	3,162,531	(717.1%)
Plant, Equipment & Furniture - new & replacement	(141,860)	(1,731,856)	(4,476,981)	1,589,996	(19374.1%)
Infrastructure Assets - Roads, Drainage, Parks	(5,416,125)	(6,601,555)	(24,615,010)	1,185,430	(439.0%)
Infrastructure Assets - Capital Work-in progress	(942,273)	0	(567,565)	(942,273)	100.0%
<b>Amounts attributable to investing activities</b>	<b>(3,902,025)</b>	<b>(7,156,772)</b>	<b>(18,926,774)</b>	<b>3,254,748</b>	
<b>Amounts attributable to investing activities</b>	<b>(3,902,025)</b>	<b>(7,156,772)</b>	<b>(18,926,774)</b>	<b>3,254,748</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(693,081)	(698,915)	(1,258,442)	5,834	0.8%
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	11,746	8,099	13,890	3,647	31.0%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	1,748,163	331,079	1,567,565	1,417,084	81.1%
Transfers from cash backed reserves (restricted assets)	252,084	0	9,361,714	252,084	100.0%
Transfers to cash backed reserves (restricted assets)	(1,426,378)	(3,294,732)	(5,733,278)	1,868,354	131.0%
<b>Amounts attributable to financing activities</b>	<b>(107,466)</b>	<b>(3,800,594)</b>	<b>5,659,199</b>	<b>3,693,128</b>	3436.6%
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>36,884,028</b>	<b>19,443,649</b>	<b>(783,102)</b>	<b>17,440,381</b>	47.3%