

CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE SIX MONTHS ENDED 31 DECEMBER 2023



	31/12/2023 YTD Actual (b) \$	31/12/2023 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	8,975,167	465,151	2,350,571	8,510,016	95%
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Revenue from operating activities (excluding rates)					
Rates Revenue	44,011,953	43,719,398	43,706,164	292,554	0.7%
Operating Grants and Subsidies	190,336	2,206,796	2,413,650	(2,016,460)	(1059.4%)
Contributions, Reimbursements and Donations	1,491,362	234,960	470,180	1,256,402	84.2%
Profit on Asset Disposal	73,864	0	0	73,864	100.0%
Fees and Charges	16,658,605	16,020,045	17,423,848	638,560	3.8%
Interest Earnings	1,376,219	527,752	880,529	848,467	61.7%
Other Revenue	60,314	63,738	127,500	(3,424)	(5.7%)
Ex Gratia Rates Revenue	136,984	123,749	160,000	13,236	9.7%
Total (Excluding Rates)	63,999,637	62,896,438	65,181,871	1,103,199	
Expenditure from operating activities					
Employee Costs	(12,693,146)	(13,902,100)	(27,807,178)	1,208,954	9.5%
Materials and Contracts	(10,545,020)	(11,980,816)	(23,994,581)	1,435,796	13.6%
Utilities Charges	(847,196)	(1,217,502)	(2,436,817)	370,306	43.7%
Depreciation (Non-Current Assets)	(13,175,551)	(6,842,238)	(13,684,765)	(6,333,313)	(48.1%)
Interest Expenses	(115,442)	(115,320)	(230,650)	(122)	(0.1%)
Insurance Expenses	(755,151)	(661,678)	(762,437)	(93,473)	(12.4%)
Other Expenditure	(447,907)	(135,636)	(211,306)	(312,271)	(69.7%)
Total	(38,579,413)	(34,855,291)	(69,127,734)	(3,724,120)	
Operating activities excluded					
Depreciation (Non-Current Assets)	13,175,551	6,842,238	13,684,765	6,333,313	48.1%
(Profit)/Loss on Asset Disposal	(73,864)	0	0	(73,864)	100.0%
Net Movement in Provisions / Contract Liabilities	(226,519)	0	415,000	(226,519)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Total	12,875,168	6,842,238	14,079,765	6,032,930	
Amount attributable to operating activities	47,270,559	35,348,536	12,484,473	11,922,025	
Investing Activities					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	4,195,378	4,942,504	24,448,365	(747,126)	(17.8%)
Land and Building - new and replacement	(1,579,097)	(3,708,421)	(13,715,582)	2,129,324	(498.6%)
Plant, Equipment & Furniture - new & replacement	(121,735)	(1,489,231)	(4,476,981)	1,367,496	(36.7%)
Infrastructure Assets - Roads, Drainage, Parks	(5,323,503)	(4,165,755)	(23,790,711)	(1,157,748)	(104.3%)
Infrastructure Assets - Capital Work-in progress	(887,713)	0	(567,565)	(887,713)	100.0%
Amounts attributable to investing activities	(3,642,806)	(4,420,903)	(18,102,475)	778,097	
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Financing Activities					
Repayment of borrowings	(630,422)	(629,218)	(1,258,442)	(1,204)	(0.2%)
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	11,746	6,942	13,890	4,804	40.9%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	572,452	283,782	1,567,565	288,670	50.4%
Transfers from cash backed reserves (restricted assets)	252,084	0	9,361,714	252,084	100.0%
Transfers to cash backed reserves (restricted assets)	(1,381,072)	(3,279,116)	(5,733,278)	1,898,044	137.4%
Amounts attributable to financing activities	(1,175,212)	(3,763,735)	5,659,199	2,588,523	220.3%
Net current assets at end of the period - surplus/(deficit)	42,452,541	27,163,898	41,197	15,288,645	36.0%