

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2023**



	30/11/2023 YTD Actual (b) \$	30/11/2023 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	8,975,167	465,151	2,350,571	8,510,016	95%
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Revenue from operating activities					
Rates Revenue	44,008,298	43,719,398	43,706,164	288,899	0.7%
Operating Grants and Subsidies	185,336	172,330	2,413,650	13,006	7.0%
Contributions, Reimbursements and Donations	1,342,213	195,800	470,180	1,146,413	85.4%
Profit on Asset Disposal	73,864	0	0	73,864	100.0%
Fees and Charges	16,351,352	15,748,771	17,423,848	602,581	3.7%
Interest Earnings	1,007,565	468,960	880,529	538,605	53.5%
Other Revenue	55,511	53,115	127,500	2,396	4.3%
Ex Gratia Rates Revenue	136,984	123,749	160,000	13,236	9.7%
	63,161,123	60,482,123	65,181,871	2,679,005	
Expenditure from operating activities					
Employee Costs	(10,534,015)	(11,735,857)	(27,807,178)	1,201,842	11.4%
Materials and Contracts	(9,152,338)	(9,985,680)	(23,994,581)	833,342	9.1%
Utilities Charges	(683,007)	(1,014,585)	(2,436,817)	331,578	48.5%
Depreciation (Non-Current Assets)	(4,791,229)	(5,701,865)	(13,684,765)	910,636	19.0%
Interest Expenses	(35,561)	(96,100)	(230,650)	60,539	170.2%
Insurance Expenses	(755,151)	(645,006)	(762,437)	(110,145)	(14.6%)
Other Expenditure	(385,041)	(93,030)	(211,306)	(292,011)	(75.8%)
	(26,336,342)	(29,272,124)	(69,127,734)	2,935,784	
Operating activities excluded					
Depreciation (Non-Current Assets)	4,791,229	5,701,865	13,684,765	(910,636)	(19.0%)
(Profit)/Loss on Asset Disposal	(73,864)	0	0	(73,864)	100.0%
Net Movement in Provisions / Contract Liabilities	(154,922)	0	415,000	(154,922)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
	4,562,443	5,701,865	14,079,765	(1,139,422)	
Amount attributable to operating activities	50,362,391	37,377,015	12,484,473	12,985,382	
Investing Activities					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	2,950,230	3,874,830	24,448,365	(924,600)	(31.3%)
Land and Building - new and replacement	(1,475,300)	(1,948,531)	(13,715,582)	473,231	(179.4%)
Plant, Equipment & Furniture - new & replacement	(121,735)	(1,213,125)	(4,476,981)	1,091,390	(7.7%)
Infrastructure Assets - Roads, Drainage, Parks	(3,503,126)	(2,935,956)	(567,170)	(567,170)	(631.1%)
Infrastructure Assets - Capital Work-in progress	(766,443)	0	(567,565)	(766,443)	100.0%
Amounts attributable to investing activities	(2,842,510)	(2,222,782)	(18,102,475)	(619,728)	
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Financing Activities					
Repayment of borrowings	(448,339)	(348,268)	(1,258,442)	(100,071)	(22.3%)
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	11,746	5,785	13,890	5,961	50.7%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	572,452	236,485	1,567,565	335,967	58.7%
Transfers from cash backed reserves (restricted assets)	237,332	0	9,361,714	237,332	100.0%
Transfers to cash backed reserves (restricted assets)	(1,032,576)	(78,080)	(5,733,278)	(954,496)	(92.4%)
Amounts attributable to financing activities	(659,385)	(330,203)	5,659,199	(329,182)	(49.9%)
Net current assets at end of the period - surplus/(deficit)	46,860,496	34,824,030	41,197	12,036,473	25.7%