

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE ONE MONTH ENDED 31 JULY 2024**



	31/07/2024 YTD Actual (b) \$	31/07/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
OPERATING ACTIVITIES					
Revenue from operating activities					
Rates Revenue	47,059,610	46,835,208	47,500,315	224,402	0.5%
Operating Grants and Subsidies	27,832	0	2,439,316	27,832	100.0%
Contributions, Reimbursements and Donations	65,480	182,382	711,099	(116,902)	(178.5%)
Profit on Asset Disposal	0	140,833	1,690,000	(140,833)	(100.0%)
Fees and Charges	15,897,334	15,821,989	18,916,195	75,345	0.5%
Interest Earnings	165,861	137,388	2,572,500	28,473	17.2%
Other Revenue	147,624	9,907	118,900	137,717	93.3%
Ex Gratia Rates Revenue	136,984	251,450	251,450	(114,466)	(83.6%)
Total	63,500,725	63,379,157	74,199,775	121,568	
Expenditure from operating activities					
Employee Costs	(2,852,203)	(3,602,410)	(31,536,135)	750,207	26.3%
Materials and Contracts	(661,560)	(2,498,400)	(29,929,150)	1,836,840	277.7%
Utilities Charges	(59,531)	(170,055)	(2,041,698)	110,524	185.7%
Depreciation (Non-Current Assets)	(1,276,145)	(1,428,331)	(17,140,236)	152,186	11.9%
Interest Expenses	(17,555)	(17,537)	(210,449)	(18)	(0.1%)
Insurance Expenses	(383,004)	(322,587)	(840,371)	(60,417)	(15.8%)
Other Expenditure	(339)	(26,857)	(322,324)	26,518	7822.4%
Total	(5,250,337)	(8,066,178)	(82,020,364)	2,815,843	
Non cash amounts excluded from operating activities	1,208,188	1,471,942	15,701,903	(263,755)	
Amount attributable to operating activities	59,458,576	56,784,921	7,881,314	2,673,656	
INVESTING ACTIVITIES					
Proceeds from Disposal of Assets	85,364	85,363	1,750,000	1	0.0%
Non-Operating Grants, Subsidies and Contributions	159,621	33,947	24,157,701	125,674	78.7%
Capital (Developer) - Contributions	0	206,249	2,475,000	(206,249)	(100.0%)
Self-Supporting Loan Principal	0	803	9,646	(803)	(100.0%)
Land Held for Resale	0	0	0	0	
Land Development Costs	0	0	(60,000)	0	
Land and Building - new and replacement	(322,779)	(1,285,565)	(23,850,940)	962,786	(629.3%)
Plant, Equipment & Furniture - new & replacement	(116,494)	(565,831)	(6,998,390)	449,337	(311.7%)
Infrastructure Assets - Roads, Drainage, Parks	(29,125)	(1,232,660)	(14,792,533)	1,203,535	(814228.5%)
Infrastructure Assets - Capital Work-in progress	0	(22,687)	(843,980)	22,687	(100.0%)
Amounts attributable to investing activities	(223,414)	(2,780,381)	(18,153,496)	2,556,967	
FINANCING ACTIVITIES					
Capital Contributions and Grants Owing	0	0	0	0	
Repayment of borrowings	(64,780)	(110,912)	(1,330,983)	46,132	71.2%
Principal elements of finance lease payments	0	(104,737)	(209,473)	104,737	100.0%
Proceeds from new borrowings	0	0	4,454,000	0	
Transfers from cash backed reserves (restricted assets)	23,233	1,683,708	20,951,528	(1,660,475)	(7147.1%)
Transfers to cash backed reserves (restricted assets)	(90,830)	(791,752)	(13,597,148)	700,922	771.7%
Amounts attributable to financing activities	(132,377)	676,308	10,267,924	(808,685)	(610.9%)
MOVEMENT IN SURPLUS / (DEFICIT)					
Surplus / (deficit) at the start of the financial year	7,971,833	40,990	40,990	7,930,843	
Amount attributable to operating activities	59,458,576	56,784,921	7,881,314	2,673,656	(4.5%)
Amount attributable to investing activities	(223,414)	(2,780,381)	(18,153,496)	2,556,967	1144.5%
Amount attributable to financing activities	(132,377)	676,308	10,267,924	(808,685)	(610.9%)
Surplus / (deficit) remaining after imposition of general rates	67,074,619	54,721,838	36,732	12,352,783	18.4%