

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE SEVEN MONTHS ENDED 29 FEBRUARY 2024**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	29/2/2024	28/2/2023
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	38,471,903	33,079,803
Cash and Cash Equivalents - Reserves (Restricted)	24,699,859	24,442,800
Receivables - Rates	3,768,892	3,292,678
Receivables - Sundry	154,281	234,385
Receivables -Other	2,017,069	2,600,950
Inventories	125,280	90,387
<b>(* exclude loan receivable)</b>	<u>69,237,284</u>	<u>63,741,003</u>
<b>Less: Current Liabilities</b>		
Payables	(11,883,817)	(17,797,936)
Provisions	(4,275,123)	(4,493,512)
<b>(* exclude loan payable)</b>	<u>(16,158,940)</u>	<u>(22,291,448)</u>
<b>Net Current Asset Position</b>	<u><b>53,078,344</b></u>	<u><b>41,449,555</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,248,318	2,305,851
Provision for Annual Leave	2,026,805	2,187,662
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,699,859)</u>	<u>(24,442,800)</u>
<b>Net Current Funding Position</b>	<u><b>32,653,608</b></u>	<u><b>21,500,268</b></u>
<b>Balance made up of Municipal Surplus</b>	<u><b>32,653,608</b></u>	<u><b>21,500,268</b></u>