

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE EIGHT MONTHS ENDED 29 FEBRUARY 2024**



	29/02/2024 YTD Actual (b) \$	29/02/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	8,975,167	8,975,167	8,975,167	(0)	(0%)
	8,975,167	8,975,167	8,975,167	(0)	(0%)
<b>Revenue from operating activities</b>					
Rates Revenue	44,075,065	44,104,410	44,256,164	(29,346)	(0.1%)
Operating Grants and Subsidies	278,281	260,717	2,396,726	17,564	6.3%
Contributions, Reimbursements and Donations	518,748	328,571	479,941	190,177	36.7%
Profit on Asset Disposal	28,543	28,353	28,353	190	0.7%
Fees and Charges	17,316,325	17,197,892	18,149,485	118,433	0.7%
Interest Earnings	1,599,898	1,769,392	2,345,730	(169,494)	(10.6%)
Other Revenue	78,105	47,950	78,403	30,155	38.6%
Ex Gratia Rates Revenue	136,984	156,667	235,000	(19,682)	(14.4%)
<b>Total</b>	<b>64,031,949</b>	<b>63,893,952</b>	<b>67,969,802</b>	<b>137,997</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(17,844,145)	(18,084,437)	(27,321,391)	240,292	1.3%
Materials and Contracts	(14,679,955)	(15,953,940)	(24,348,183)	1,273,985	8.7%
Utilities Charges	(1,308,495)	(1,368,768)	(2,136,817)	60,273	4.6%
Depreciation (Non-Current Assets)	(15,924,960)	(9,122,984)	(13,684,765)	(6,801,976)	(42.7%)
Interest Expenses	(151,666)	(153,760)	(230,650)	2,094	1.4%
Insurance Expenses	(755,151)	(695,022)	(762,437)	(60,129)	(8.0%)
Other Expenditure	(452,040)	(509,320)	(559,616)	57,280	12.7%
<b>Total</b>	<b>(51,116,412)</b>	<b>(45,888,232)</b>	<b>(69,043,859)</b>	<b>(5,228,178)</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	15,924,960	9,122,984	13,684,765	6,801,976	42.7%
(Profit)/Loss on Asset Disposal	(28,543)	(28,353)	(28,353)	(190)	0.7%
Net Movement in Provisions / Contract Liabilities	(460,407)	276,667	415,000	(737,073)	160.1%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
<b>Total</b>	<b>15,436,010</b>	<b>9,371,298</b>	<b>14,051,412</b>	<b>6,064,713</b>	
<b>Amount attributable to operating activities</b>	<b>37,326,714</b>	<b>36,352,185</b>	<b>21,952,522</b>	<b>974,531</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	85,364	85,363	85,363	1	0.0%
Non-Operating Grants, Subsidies and Contributions	4,297,275	3,559,909	13,918,546	737,366	17.2%
Land and Building - new and replacement	(1,772,168)	(3,752,074)	(8,041,533)	1,979,907	(395.8%)
Plant, Equipment & Furniture - new & replacement	(141,860)	(1,974,481)	(3,676,981)	1,832,621	(22166.8%)
Infrastructure Assets - Roads, Drainage, Parks	(5,977,804)	(7,741,630)	(15,485,219)	1,763,826	(374.8%)
Infrastructure Assets - Capital Work-in progress	(944,723)	(931,762)	(1,019,860)	(12,961)	1.4%
<b>Amounts attributable to investing activities</b>	<b>(4,453,916)</b>	<b>(10,754,676)</b>	<b>(14,219,685)</b>	<b>6,300,759</b>	
<b>Amounts attributable to investing activities</b>	<b>(4,453,916)</b>	<b>(10,754,676)</b>	<b>(14,219,685)</b>	<b>6,300,759</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(693,081)	(698,915)	(1,258,442)	5,834	0.8%
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	11,746	13,330	16,374	(1,584)	(13.5%)
Capital (Developer) - Contributions	1,748,163	1,019,861	2,019,861	728,302	41.7%
Transfers from cash backed reserves (restricted)	258,111	252,084	8,246,201	6,027	2.3%
Transfers to cash backed reserves (restricted assets)	(1,544,129)	(1,169,398)	(15,183,114)	(374,731)	(24.3%)
<b>Amounts attributable to financing activities</b>	<b>(219,190)</b>	<b>(729,163)</b>	<b>(6,451,370)</b>	<b>509,973</b>	232.7%
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>32,653,608</b>	<b>24,868,346</b>	<b>1,281,467</b>	<b>7,785,264</b>	23.8%