

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE TWELFTH MONTHS ENDED 30 JUNE 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/6/2024	30/6/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	18,535,703	19,697,224
Cash and Cash Equivalents - Reserves (Restricted)	35,494,156	23,413,840
Receivables - Rates	2,259,050	1,591,045
Receivables - Sundry	305,325	404,896
Receivables -Other	1,378,715	1,878,726
Inventories	131,633	116,736
(* exclude loan receivable)	58,104,582	47,102,467
Less: Current Liabilities		
Payables	(12,487,091)	(13,455,862)
Provisions	(4,157,578)	(4,512,029)
(* exclude loan payable)	(16,644,669)	(17,967,892)
Net Current Asset Position	41,459,913	29,134,575
Add:		
Provision for Long Service Leave	2,128,606	2,302,021
Provision for Annual Leave	2,028,973	2,210,008
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	(35,494,156)	(23,413,840)
Net Current Funding Position	10,123,336	10,232,765
Balance made up of Municipal Surplus	10,123,336	10,232,765
Balance as per RSS	10,123,336	10,232,765