

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SEVEN MONTHS ENDED 31 MARCH 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/3/2024	31/3/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	34,221,584	27,428,832
Cash and Cash Equivalents - Reserves (Restricted)	24,937,854	24,557,409
Receivables - Rates	3,096,870	2,549,286
Receivables - Sundry	176,289	407,409
Receivables -Other	1,840,889	1,764,296
Inventories	142,931	119,646
(* exclude loan receivable)	<u>64,416,417</u>	<u>56,826,879</u>
Less: Current Liabilities		
Payables	(10,006,635)	(13,785,034)
Provisions	(4,276,129)	(4,464,382)
(* exclude loan payable)	<u>(14,282,764)</u>	<u>(18,249,416)</u>
Net Current Asset Position	<u>50,133,653</u>	<u>38,577,463</u>
Add:		
Provision for Long Service Leave	2,224,698	2,291,898
Provision for Annual Leave	2,051,430	2,172,484
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,937,854)</u>	<u>(24,557,409)</u>
Net Current Funding Position	<u>29,471,928</u>	<u>18,484,435</u>
Balance made up of Municipal Surplus	<u>29,471,928</u>	<u>18,484,435</u>
Balance as per RSS	<u>29,471,927</u>	<u>18,484,435</u>