

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE NINE MONTHS ENDED 31 MARCH 2024**



	31/03/2024 YTD Actual (b) \$	31/03/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	8,975,167	8,975,167	8,975,167	(0)	(0%)
	8,975,167	8,975,167	8,975,167	(0)	(0%)
Revenue from operating activities					
Rates Revenue	44,117,017	44,161,932	44,256,164	(44,916)	(0.1%)
Operating Grants and Subsidies	297,148	294,713	2,396,726	2,435	0.8%
Contributions, Reimbursements and Donations	562,002	366,353	479,941	195,649	34.8%
Profit on Asset Disposal	28,543	28,353	28,353	190	0.7%
Fees and Charges	17,658,299	17,435,701	18,149,485	222,598	1.3%
Interest Earnings	2,412,382	1,913,472	2,345,730	498,910	20.7%
Other Revenue	86,313	55,560	78,403	30,753	35.6%
Ex Gratia Rates Revenue	136,984	156,667	235,000	(19,682)	(14.4%)
Total	65,298,688	64,412,751	67,969,802	885,937	
Expenditure from operating activities					
Employee Costs	(20,109,268)	(20,395,239)	(27,321,391)	285,971	1.4%
Materials and Contracts	(16,106,655)	(17,952,288)	(24,348,183)	1,845,633	11.5%
Utilities Charges	(1,496,750)	(1,560,328)	(2,136,817)	63,578	4.2%
Depreciation (Non-Current Assets)	(12,548,657)	(10,263,357)	(13,684,765)	(2,285,300)	(18.2%)
Interest Expenses	(170,150)	(172,980)	(230,650)	2,830	1.7%
Insurance Expenses	(754,556)	(711,694)	(762,437)	(42,862)	(5.7%)
Other Expenditure	(453,040)	(521,888)	(559,616)	68,848	15.2%
Total	(51,647,192)	(51,577,775)	(69,043,859)	(69,415)	
Operating activities excluded					
Depreciation (Non-Current Assets)	12,548,657	10,263,357	13,684,765	2,285,300	18.2%
(Profit)/Loss on Asset Disposal	(20,427)	(28,353)	(28,353)	7,926	(38.8%)
Net Movement in Provisions / Contract Liabilities	(459,401)	276,667	415,000	(736,068)	160.2%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Total	12,068,829	10,511,671	14,051,412	1,557,158	
Amount attributable to operating activities	34,695,492	32,321,814	21,952,522	2,373,680	
Investing Activities					
Proceeds from Disposal of Assets	85,364	85,363	85,363	1	0.0%
Non-Operating Grants, Subsidies and Contributions	4,452,675	3,582,309	13,918,546	870,366	19.5%
Land and Building - new and replacement	(1,932,100)	(4,783,330)	(8,041,533)	2,851,231	(484.6%)
Plant, Equipment & Furniture - new & replacement	(141,860)	(2,217,106)	(3,676,981)	2,075,246	(24959.5%)
Infrastructure Assets - Roads, Drainage, Parks	(6,200,465)	(9,438,937)	(15,485,219)	3,238,472	(548.5%)
Infrastructure Assets - Capital Work-in progress	(949,223)	(953,787)	(1,019,860)	4,564	(0.5%)
Amounts attributable to investing activities	(4,685,609)	(13,725,487)	(14,219,685)	9,039,879	
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Financing Activities					
Repayment of borrowings	(773,849)	(729,452)	(1,258,442)	(44,397)	(5.7%)
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	11,746	14,091	16,374	(2,345)	(20.0%)
Capital (Developer) - Contributions	1,748,163	1,019,861	2,019,861	728,302	41.7%
Transfers from cash backed reserves (restricted assets)	265,771	252,084	8,246,201	13,687	5.1%
Transfers to cash backed reserves (restricted assets)	(1,789,787)	(1,259,210)	(15,183,114)	(530,577)	(29.6%)
Amounts attributable to financing activities	(537,956)	(848,751)	(6,451,370)	310,796	57.8%
Net current assets at end of the period - surplus/(deficit)	29,471,927	17,747,575	1,281,467	11,724,354	39.8%