

City of Kalamunda
Forecast Statement of Comprehensive Income
 For the period 2023 - 2038

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37	2037-38
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues															
Rates	43,866,163	45,840,140	47,902,946	50,058,579	52,311,215	54,665,220	57,125,155	59,695,787	62,382,097	65,189,291	68,122,809	71,188,335	74,391,811	77,739,442	81,237,717
Operating grants, subsidies and contributions	2,883,830	2,970,345	3,059,456	3,151,241	3,245,781	3,343,151	3,443,443	3,546,749	3,653,151	3,762,750	3,875,632	3,991,902	4,111,659	4,235,007	4,362,056
Fees and charges	17,423,848	17,946,566	18,484,964	19,039,509	19,610,693	20,199,017	20,804,988	21,429,141	22,072,013	22,734,173	23,416,199	24,118,689	24,842,245	25,587,514	26,355,140
Interest earnings	880,529	1,495,396	1,468,129	1,626,112	4,633,512	6,265,410	4,348,832	4,346,821	4,457,839	4,682,741	4,906,645	5,542,425	6,001,174	6,516,437	7,136,250
Other revenue	127,500	131,325	135,265	139,323	143,503	147,807	152,242	156,809	161,514	166,359	171,350	176,490	181,785	187,239	192,857
	65,181,870	68,383,772	71,050,760	74,014,764	79,944,704	84,620,605	85,874,660	89,175,307	92,726,614	96,535,314	100,492,635	105,017,841	109,528,674	114,265,639	119,284,020
Expenses															
Employee costs	(27,807,178)	(28,919,461)	(30,076,238)	(30,978,519)	(31,907,883)	(32,865,134)	(33,851,102)	(34,866,633)	(35,912,632)	(36,990,002)	(38,099,714)	(39,242,703)	(40,419,984)	(41,632,587)	(42,881,568)
Materials and contracts	(23,994,581)	(24,711,297)	(25,452,646)	(26,216,253)	(27,002,748)	(27,812,853)	(28,647,244)	(29,506,666)	(30,391,880)	(31,303,634)	(32,242,753)	(33,210,026)	(34,206,344)	(35,232,538)	(36,289,480)
Utility charges	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)	(2,436,817)
Depreciation on non-current assets	(13,684,765)	(13,772,703)	(13,861,250)	(13,950,632)	(15,325,611)	(15,429,539)	(15,534,457)	(15,640,374)	(15,747,302)	(15,855,249)	(15,964,226)	(16,074,243)	(16,185,310)	(16,297,439)	(16,410,639)
Interest expenses	(230,650)	(239,548)	(204,050)	(168,905)	(132,535)	(98,326)	(70,608)	(45,068)	(29,200)	(23,240)	(20,666)	(18,028)	(15,326)	(12,555)	(9,717)
Insurance expenses	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)	(762,437)
Other expenditure	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)	(211,006)
	(69,127,434)	(71,053,269)	(73,004,444)	(74,724,569)	(77,779,037)	(79,616,112)	(81,513,671)	(83,469,001)	(85,491,274)	(87,582,385)	(89,737,619)	(91,955,260)	(94,237,224)	(96,585,379)	(99,001,664)
	(3,945,564)	(2,669,497)	(1,953,684)	(709,805)	2,165,667	5,004,493	4,360,989	5,706,306	7,235,340	8,952,929	10,755,016	13,062,581	15,291,450	17,680,260	20,282,356
Non-operating grants, subsidies and contributions	25,215,328	17,618,011	14,098,600	65,044,000	36,658,900	21,852,800	8,084,541	11,040,275	12,078,510	4,283,455	11,108,500	7,280,610	7,733,700	8,906,240	27,155,160
NET RESULT	21,269,764	14,948,514	12,144,916	64,334,195	38,824,567	26,857,293	12,445,530	16,746,581	19,313,850	13,236,384	21,863,516	20,343,191	23,025,150	26,586,500	47,437,516
Other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL COMPREHENSIVE INCOME	21,269,764	14,948,514	12,144,916	64,334,195	38,824,567	26,857,293	12,445,530	16,746,581	19,313,850	13,236,384	21,863,516	20,343,191	23,025,150	26,586,500	47,437,516

City of Kalamunda
Forecast Statement of Financial Position
For the period 2023 - 2038

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	30 June 24	30 June 25	30 June 26	30 June 27	30 June 28	30 June 29	30 June 30	30 June 31	30 June 32	30 June 33	30 June 34	30 June 35	30 June 36	30 June 37	30 June 38
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CURRENT ASSETS															
Unrestricted cash and cash equivalents	13,300,509	11,881,232	13,255,838	19,026,853	25,112,393	28,150,750	38,398,959	38,822,196	41,433,246	43,929,987	54,565,193	58,555,735	64,417,344	69,647,773	80,083,096
Restricted cash and cash equivalent	17,931,166	21,178,455	22,463,512	25,048,643	27,601,075	34,231,128	35,942,685	37,739,820	39,626,812	41,602,153	43,688,561	48,872,989	53,316,639	60,482,471	68,506,595
Financial assets	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131	13,131
Trade and other receivables	3,739,267	3,737,776	3,738,833	3,739,952	3,724,617	3,720,253	3,720,253	3,720,253	3,720,253	3,720,253	3,720,253	3,720,253	3,720,253	3,720,253	3,720,253
Inventories	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554	143,554
Other assets	404,537	504,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537	604,537
TOTAL CURRENT ASSETS	35,532,164	37,458,685	40,219,405	48,576,670	57,199,307	66,863,353	78,823,119	81,043,491	85,541,533	90,013,615	102,735,229	111,910,199	122,215,458	134,611,719	153,071,166
NON-CURRENT ASSETS															
Financial assets	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955	213,955
Other receivables	1,038,795	1,021,272	1,002,692	982,993	978,629	978,629	978,629	978,629	978,629	978,629	978,629	978,629	978,629	978,629	978,629
Property plant and equipment	148,661,487	158,258,854	160,277,318	205,515,623	220,693,053	229,562,760	231,305,431	233,403,087	236,834,919	238,016,051	242,931,735	246,757,519	251,359,293	256,138,167	260,353,958
Infrastructure	382,929,753	386,641,541	393,008,328	405,015,567	407,242,715	410,063,348	414,617,820	423,074,856	437,589,880	444,410,574	449,876,244	455,441,994	462,273,221	476,387,424	490,342,204
TOTAL NON-CURRENT ASSETS	562,715,493	576,007,125	554,502,293	611,728,138	629,128,352	640,818,692	647,115,835	657,670,527	675,617,383	683,619,209	694,000,563	703,392,097	714,825,098	733,178,175	751,888,746
TOTAL ASSETS	598,247,657	613,465,810	594,721,698	660,304,808	686,327,659	707,682,045	725,938,954	738,714,018	761,158,916	773,632,824	796,735,792	815,302,296	837,040,556	868,329,894	904,959,912
CURRENT LIABILITIES															
Trade and other payables	14,109,552	12,607,052	12,602,052	12,594,552	12,584,552	12,572,052	12,557,052	12,539,552	12,519,552	12,497,052	12,472,052	12,444,552	12,414,552	12,382,052	12,347,052
Current portion of long-term liabilities	1,011,216	917,525	952,674	930,766	535,407	558,621	334,017	223,952	103,976	106,549	109,187	111,890	114,661	117,498	120,408
Provisions	4,946,211	5,356,211	5,761,211	6,161,211	6,556,211	6,946,211	7,331,211	7,711,211	8,086,211	8,456,211	8,821,211	9,181,211	9,536,211	9,886,211	10,231,211
TOTAL CURRENT LIABILITIES	20,066,979	18,880,788	19,315,937	19,686,529	19,676,170	20,076,884	20,222,280	20,474,715	20,709,739	21,059,812	21,402,450	21,737,653	22,065,424	22,385,761	22,698,671
NON-CURRENT LIABILITIES															
Long-term borrowings	5,423,350	4,505,825	3,553,151	2,622,385	2,086,978	1,528,357	1,194,340	970,388	866,412	759,863	650,676	538,786	424,125	306,627	186,219
Provisions	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863	464,863
TOTAL NON-CURRENT LIABILITIES	5,888,213	4,970,688	4,018,014	3,087,248	2,551,841	1,993,220	1,659,203	1,435,251	1,331,275	1,224,726	1,115,539	1,003,649	888,988	771,490	651,082
TOTAL LIABILITIES	25,955,192	23,851,476	23,333,951	22,773,777	22,228,011	22,070,104	21,881,483	21,909,966	22,041,014	22,284,538	22,517,989	22,741,302	22,954,412	23,157,251	23,349,753
NET ASSETS	572,292,465	589,614,334	571,387,747	637,531,031	664,099,648	685,611,941	704,057,471	716,804,052	739,117,902	751,348,286	774,217,803	792,560,994	814,086,144	845,172,643	881,610,159
EQUITY															
Retained surplus	260,465,753	274,540,333	255,028,689	318,586,842	342,603,027	357,485,267	374,219,240	385,168,686	405,595,544	415,844,587	436,633,696	449,792,459	466,873,959	490,794,626	519,208,018
Reserves - cash backed	17,931,166	21,178,455	22,463,512	25,048,643	27,601,075	34,231,128	35,942,685	37,739,820	39,626,812	41,602,153	43,688,561	48,872,989	53,316,639	60,482,471	68,506,595
Asset revaluation surplus	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546	293,895,546
TOTAL EQUITY	572,292,465	589,614,334	571,387,747	637,531,031	664,099,648	685,611,941	704,057,471	716,804,052	739,117,902	751,348,286	774,217,803	792,560,994	814,086,144	845,172,643	881,610,159