

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/10/2023	31/10/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	44,111,830	38,241,725
Cash and Cash Equivalents - Reserves (Restricted)	23,932,570	24,940,508
Receivables - Rates	15,968,983	14,588,458
Receivables - Sundry	505,332	176,914
Receivables -Other	4,520,745	4,020,975
Work in Progress	0	0
Inventories	123,205	122,588
(* exclude loan receivable)	<u>89,162,665</u>	<u>82,091,169</u>
Less: Current Liabilities		
Payables	(13,798,897)	(23,510,467)
Provisions	(4,589,850)	(4,673,147)
(* exclude loan payable)	<u>(18,388,747)</u>	<u>(28,183,613)</u>
Net Current Asset Position	<u>70,773,919</u>	<u>53,907,556</u>
Add:		
Provision for Long Service Leave	2,257,692	2,394,791
Provision for Annual Leave	2,332,157	2,278,356
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(23,932,570)</u>	<u>(24,940,508)</u>
Net Current Funding Position	<u>51,431,198</u>	<u>33,640,194</u>
 Balance made up of Municipal Surplus	 <u>51,431,198</u>	 <u>33,640,194</u>
 Balance as per RSS	 <u>51,431,199</u>	 <u>33,640,194</u>