

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2023**



	31/10/2023 YTD Actual (b) \$	31/10/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	8,975,167	465,151	465,151	8,510,016	95%
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<b>Revenue from operating activities (excluding rates)</b>					
Operating Grants and Subsidies	150,804	137,864	2,413,650	12,940	8.6%
Contributions, Reimbursements and Donations	1,303,763	156,640	470,180	1,147,123	88.0%
Profit on Asset Disposal	73,864	0	0	73,864	100.0%
Fees and Charges	15,996,101	15,478,597	17,423,848	517,504	3.2%
Interest Earnings	902,984	410,168	880,529	492,816	54.6%
Other Revenue	46,389	42,492	127,500	3,897	8.4%
Ex Gratia Rates Revenue	136,984	123,749	160,000	13,236	9.7%
<b>Total (excluding rates)</b>	<b>18,610,889</b>	<b>16,349,510</b>	<b>21,475,707</b>	<b>2,261,385</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(8,398,677)	(9,569,614)	(27,807,178)	1,170,937	13.9%
Materials and Contracts	(7,358,033)	(7,990,544)	(23,994,588)	632,511	8.6%
Utilities Charges	(406,242)	(811,668)	(2,436,817)	405,426	99.8%
Depreciation (Non-Current Assets)	(3,832,983)	(4,561,492)	(13,684,765)	728,509	19.0%
Interest Expenses	(78,016)	(76,880)	(230,650)	(1,136)	(1.5%)
Insurance Expenses	(755,151)	(628,334)	(762,437)	(126,817)	(16.8%)
Other Expenditure	(375,013)	(80,424)	(211,306)	(294,589)	(78.6%)
<b>Total</b>	<b>(21,204,115)</b>	<b>(23,718,957)</b>	<b>(69,127,741)</b>	<b>2,514,844</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	3,832,983	4,561,492	13,684,765	(728,509)	(19.0%)
(Profit)/Loss on Asset Disposal	(73,864)	0	0	(73,864)	100.0%
Net Movement in Provisions / Contract Liabilities	(145,680)	0	415,000	(145,680)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
<b>Total</b>	<b>3,613,439</b>	<b>4,561,492</b>	<b>14,079,765</b>	<b>(948,053)</b>	
<b>Amount attributable to operating activities</b>	<b>9,995,380</b>	<b>(2,342,804)</b>	<b>(33,107,118)</b>	<b>12,338,191</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	2,949,526	2,807,156	24,448,365	142,370	4.8%
Land and Building - new and replacement	(1,361,665)	(640,588)	(13,715,582)	(721,077)	130.8%
Plant, Equipment & Furniture - new & replacement	(121,735)	(970,500)	(4,476,981)	848,765	(6.2%)
Infrastructure Assets - Roads, Drainage, Parks	(3,235,730)	(1,822,543)	(23,790,711)	(1,413,187)	(634.4%)
Infrastructure Assets - Capital Work-in progress	(766,443)	0	(567,565)	(766,443)	100.0%
<b>Amounts attributable to investing activities</b>	<b>(2,462,183)</b>	<b>(626,476)</b>	<b>(18,102,475)</b>	<b>(1,835,708)</b>	
<b>Amounts attributable to investing activities</b>	<b>(2,462,183)</b>	<b>(626,476)</b>	<b>(18,102,475)</b>	<b>(1,835,708)</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(172,262)	(180,394)	(1,258,442)	8,132	4.7%
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	7,242	4,628	13,890	2,614	36.1%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	572,452	189,188	1,567,565	383,264	67.0%
Transfers from cash backed reserves (restricted assets)	237,332	0	9,361,714	237,332	100.0%
Transfers to cash backed reserves (restricted assets)	(756,061)	(62,464)	(5,733,280)	(693,597)	(91.7%)
<b>Amounts attributable to financing activities</b>	<b>(111,297)</b>	<b>(195,167)</b>	<b>5,659,197</b>	<b>83,870</b>	75.4%
<b>Surplus / (deficiency) before general rates</b>	<b>7,421,900</b>	<b>(3,164,447)</b>	<b>(45,550,396)</b>	<b>10,586,354</b>	
Rate Revenue	44,009,300	43,719,398	43,706,164	289,901	0.7%
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>51,431,199</b>	<b>40,554,952</b>	<b>(1,844,232)</b>	<b>10,876,255</b>	21.1%