

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/09/2023	30/9/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	43,045,044	37,196,006
Cash and Cash Equivalents - Reserves (Restricted)	23,878,718	24,785,951
Receivables - Rates	18,853,811	17,772,391
Receivables - Sundry	78,704	215,894
Receivables -Other	6,031,314	5,812,509
Work in Progress	0	0
Inventories	104,027	113,182
(* exclude loan receivable)	<u>91,991,617</u>	<u>85,895,933</u>
Less: Current Liabilities		
Payables	(12,713,897)	(24,155,821)
Provisions	(4,593,625)	(4,643,357)
(* exclude loan payable)	<u>(17,307,522)</u>	<u>(28,799,179)</u>
Net Current Asset Position	<u>74,684,095</u>	<u>57,096,754</u>
Add:		
Provision for Long Service Leave	2,274,536	2,379,213
Provision for Annual Leave	2,319,089	2,264,144
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(23,878,718)</u>	<u>(24,785,951)</u>
Net Current Funding Position	<u>55,399,002</u>	<u>36,954,161</u>
 Balance made up of Municipal Surplus	 <u>55,399,002</u>	 <u>36,954,161</u>
 Balance as per RSS	 <u>55,399,002</u>	 <u>36,954,161</u>