

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023**



	30/09/2023 YTD Actual (b) \$	30/09/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	9,157,652	465,151	465,151	8,692,500	95%
	9,157,652	465,151	465,151	8,692,500	95%
<b>Revenue from operating activities (excluding rates)</b>					
Operating Grants and Subsidies	85,484	103,398	2,413,650	(17,914)	(21.0%)
Contributions, Reimbursements and Donations	464,201	117,480	470,180	346,721	74.7%
Profit on Asset Disposal	73,864	0	0	73,864	100.0%
Fees and Charges	15,617,431	15,208,423	17,423,848	409,008	2.6%
Interest Earnings	781,385	351,376	880,529	430,009	55.0%
Other Revenue	39,167	31,869	127,500	7,298	18.6%
Ex Gratia Rates Revenue	136,984	123,749	160,000	13,236	9.7%
<b>Total (Excluding Rates)</b>	<b>17,198,516</b>	<b>15,936,295</b>	<b>21,475,707</b>	<b>1,262,227</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(6,457,316)	(7,403,371)	(27,807,178)	946,055	14.7%
Materials and Contracts	(5,539,105)	(5,985,408)	(23,994,588)	446,303	8.1%
Utilities Charges	(363,850)	(608,751)	(2,436,817)	244,901	67.3%
Depreciation (Non-Current Assets)	(2,874,737)	(3,421,119)	(13,684,765)	546,382	19.0%
Interest Expenses	(58,601)	(57,660)	(230,650)	(941)	(1.6%)
Insurance Expenses	(374,813)	(330,840)	(762,437)	(43,973)	(11.7%)
Other Expenditure	(27,770)	(67,818)	(211,306)	40,048	144.2%
<b>Total</b>	<b>(15,696,192)</b>	<b>(17,874,968)</b>	<b>(69,127,741)</b>	<b>2,178,778</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	2,874,737	3,421,119	13,684,765	(546,382)	(19.0%)
(Profit)/Loss on Asset Disposal	(73,864)	0	0	(73,864)	100.0%
Net Movement in Provisions / Contract Liabilities	(141,904)	0	415,000	(141,904)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
<b>Total</b>	<b>2,658,969</b>	<b>3,421,119</b>	<b>14,079,765</b>	<b>(762,150)</b>	
<b>Amount attributable to operating activities</b>	<b>13,318,945</b>	<b>1,947,597</b>	<b>(33,107,118)</b>	<b>11,371,355</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	399,366	752,787	24,448,365	(353,421)	(88.5%)
Land and Building - new & replacement	(501,942)	(335,748)	(13,715,582)	(166,194)	81.9%
Plant, Equipment and Furniture - new & replacement	(121,735)	(727,875)	(4,476,981)	606,140	(4.6%)
Infrastructure Assets - Roads, Drainage, Parks	(1,261,055)	(1,408,156)	(23,790,711)	147,101	(725.1%)
Infrastructure Assets - Capital Work-in progress	(36,152)	0	(567,565)	(36,152)	100.0%
<b>Amounts attributable to investing activities</b>	<b>(1,447,655) 0</b>	<b>(1,718,992) 0</b>	<b>(18,102,475) 0</b>	<b>271,338</b>	
Non-cash amounts excluded from investing activities	0	0	0	0	
<b>Amounts attributable to investing activities</b>	<b>(1,447,655)</b>	<b>(1,718,992)</b>	<b>(18,102,475)</b>	<b>271,338</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(146,407)	(100,234)	(1,258,442)	(46,173)	(31.5%)
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	7,242	3,471	13,890	3,771	52.1%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	441,150	141,891	1,567,565	299,259	67.8%
Transfers from cash backed reserves (restricted assets)	237,332	0	9,361,714	237,332	100.0%
Transfers to cash backed reserves (restricted assets)	(702,210)	(46,848)	(5,733,280)	(655,362)	(93.3%)
<b>Amounts attributable to financing activities</b>	<b>(162,893)</b>	<b>(147,845)</b>	<b>5,659,197</b>	<b>(15,048)</b>	(9.2%)
<b>Surplus / (deficiency) before general rates</b>	<b>11,708,397</b>	<b>80,759</b>	<b>(45,550,396)</b>	<b>11,627,644</b>	
Rate Revenue	43,690,607	43,719,398	43,706,164	(28,792)	(0.1%)
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>55,399,002</b>	<b>43,800,158</b>	<b>(1,844,232)</b>	<b>11,598,853</b>	20.9%