

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2023**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	28/2/2023	28/2/2022
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	33,079,803	28,287,320
Cash and Cash Equivalents - Reserves (Restricted)	24,442,800	24,546,911
Receivables - Rates	3,292,678	5,336,976
Receivables - Sundry	234,385	615,110
Receivables -Other	2,600,950	2,339,587
Inventories	90,387	119,811
<b>(* exclude loan receivable)</b>	<u>63,741,003</u>	<u>61,245,715</u>
<b>Less: Current Liabilities</b>		
Payables	(17,797,936)	(17,015,231)
Provisions	(4,493,512)	(4,335,096)
<b>(* exclude loan payable)</b>	<u>(22,291,448)</u>	<u>(21,350,327)</u>
<b>Net Current Asset Position</b>	<u><b>41,449,555</b></u>	<u><b>39,895,388</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,305,851	2,280,622
Provision for Annual Leave	2,187,662	2,054,474
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u><b>(24,442,800)</b></u>	<u><b>(24,546,911)</b></u>
<b>Net Current Funding Position</b>	<u><b>21,500,268</b></u>	<u><b>19,683,573</b></u>
<b>Balance made up of Municipal Surplus</b>	<u><b>21,500,268</b></u>	<u><b>19,683,573</b></u>