

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2023**



	FM Reg 34(1)(c) 28-02-2023 YTD Actual (b) \$	FM Reg 34(1)(b) 28-02-2023 YTD Budget (a) \$	FM Reg 34(1)(a) Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	705,259	645,664	968,539	59,595	8.5%
Contributions, Reimbursements and Donations	864,539	335,600	3,024,642	528,939	61.2%
Profit on Asset Disposal	8,150	0	0	8,150	100.0%
Fees and Charges	12,221,159	11,555,384	16,951,143	665,775	5.4%
Interest Earnings	1,192,247	335,209	428,778	857,038	71.9%
Other Revenue	60,183	188,728	335,600	(128,545)	(213.6%)
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
Total (Excluding Rates)	15,175,286	13,184,334	21,868,702	1,990,957	
Expenditure from operating activities					
Employee Costs	(16,409,819)	(18,327,044)	(26,555,117)	1,917,225	11.7%
Materials and Contracts	(14,131,511)	(15,085,896)	(22,622,720)	954,385	6.8%
Utilities Charges	(1,285,494)	(1,318,016)	(1,982,259)	32,522	2.5%
Depreciation (Non-Current Assets)	(7,782,626)	(9,065,936)	(13,599,138)	1,283,310	16.5%
Interest Expenses	(170,682)	(173,056)	(259,591)	2,374	1.4%
Insurance Expenses	(709,839)	(755,414)	(755,514)	45,575	6.4%
Loss on Asset Disposal	(38,308)	0	0	(38,308)	(100.0%)
Other Expenditure	(146,577)	(100,792)	(2,276,224)	(45,785)	(31.2%)
Total	(40,674,856)	(44,826,155)	(68,050,563)	4,151,301	
Operating activities excluded					
Depreciation (Non-Current Assets)	7,782,626	9,065,936	13,599,138	(1,283,310)	(16.5%)
(Profit)/Loss on Asset Disposal	30,158	0	0	30,158	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	(37,698)	0	385,285	(37,698)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	7,970,588	9,065,936	13,324,423	(1,095,348)	
Amount attributable to operating activities	(14,549,082)	(18,980,819)	(29,262,372)	4,431,745	
Investing Activities					
Proceeds from Disposal of Assets	171,748	0	0	171,748	100.0%
Non-Operating Grants, Subsidies and Contributions	1,700,026	1,576,928	9,639,150	123,098	7.2%
Land Development Costs	(559,789)	(586,500)	(2,536,500)	26,711	(4.8%)
Land and Buildings New	(441,903)	(1,283,927)	(4,867,956)	842,023	(190.5%)
Land and Buildings Replacement	(596,218)	(2,412,465)	(3,853,814)	1,816,247	(304.6%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(623,016)	0	(526,215)	(623,016)	100.0%
Furniture and Equipment	(25,446)	(134,632)	(881,968)	109,186	(429.1%)
Infrastructure Assets - Roads New	(1,336,816)	(2,563,699)	(4,605,897)	1,226,883	(91.8%)
Infrastructure Assets - Roads Renewal	(1,611,267)	(2,333,209)	(3,572,413)	721,942	(44.8%)
Infrastructure Assets - Drainage New	(149,708)	(481,623)	(734,407)	331,915	(221.7%)
Infrastructure Assets - Drainage Renewal	(233,966)	(318,451)	(490,943)	84,485	(36.1%)
Infrastructure Assets - Footpaths New	(92,552)	(134,884)	(616,339)	42,332	(45.7%)
Infrastructure Assets - Footpaths Renewal	(977,448)	(1,163,793)	(1,271,048)	186,344	(19.1%)
Infrastructure Assets - Car Parks New	(8,613)	(78,000)	(78,000)	69,387	(805.6%)
Infrastructure Assets - Car Parks Renewal	(209,479)	(345,145)	(563,178)	135,666	(64.8%)
Infrastructure Assets - Parks and Ovals New	(345,224)	(885,999)	(3,452,665)	540,775	(156.6%)
Infrastructure Assets - Parks and Ovals Renewal	(179,644)	(863,055)	(1,405,594)	683,411	(380.4%)
Infrastructure Assets - Capital Work-in progress	(6,276)	(20,021)	(1,772,337)	13,746	(219.0%)
Amounts attributable to investing activities	(5,525,593)	(12,028,476)	(23,590,123)	6,502,883	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
Amounts attributable to investing activities	(5,525,593)	(12,028,476)	(23,890,123)	6,502,883	
Financing Activities					
Repayment of borrowings	(669,824)	(681,939)	(1,229,486)	12,115	1.8%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	6,473	6,565	13,131	(92)	(1.4%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	326,850	666,666	2,292,835	(339,816)	(104.0%)
Transfers from cash backed reserves (restricted assets)	1,373,093	10,000	11,257,932	1,363,093	99.3%
Transfers to cash backed reserves (restricted assets)	(1,458,467)	(695,256)	(2,920,498)	(763,211)	(52.3%)
Amounts attributable to financing activities	(421,875)	(716,320)	11,369,203	294,445	
Surplus / (deficiency) before general rates	(20,496,549)	(31,725,614)	(41,783,292)	11,229,072	
Rate Revenue	41,996,818	41,793,192	41,806,941	203,626	0.5%
Net current assets at end of the period - surplus/(deficit)	21,500,268	10,067,578	23,649	11,432,698	53.2%