

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE SIX MONTHS ENDED 31 DECEMBER 2022**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	31/12/2022	31/12/2021
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	33,985,613	32,825,660
Cash and Cash Equivalents - Reserves (Restricted)	24,322,153	24,348,729
Receivables - Rates	8,295,139	8,359,075
Receivables - Sundry	489,394	627,183
Receivables -Other	2,884,645	2,974,480
Inventories	128,813	91,923
(* exclude loan receivable)	<u>70,105,756</u>	<u>69,227,050</u>
<b>Less: Current Liabilities</b>		
Payables	(18,530,651)	(18,928,194)
Provisions	(4,561,478)	(4,509,454)
(* exclude loan payable)	<u>(23,092,129)</u>	<u>(23,437,647)</u>
<b>Net Current Asset Position</b>	<u><b>47,013,627</b></u>	<u><b>45,789,403</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,323,303	2,247,243
Provision for Annual Leave	2,238,175	2,262,210
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,322,153)</u>	<u>(24,348,729)</u>
<b>Net Current Funding Position</b>	<u><b>27,252,952</b></u>	<u><b>25,950,127</b></u>
 <b>Balance made up of Municipal Surplus</b>	 <u><b>27,252,952</b></u>	 <u><b>25,950,127</b></u>