

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/01/2023	31/01/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	32,087,049	30,195,822
Cash and Cash Equivalents - Reserves (Restricted)	24,366,810	24,551,265
Receivables - Rates	7,144,071	7,782,072
Receivables - Sundry	512,770	308,174
Receivables -Other	2,473,475	2,719,975
Inventories	89,452	113,245
(* exclude loan receivable)	<u>66,673,627</u>	<u>65,670,553</u>
Less: Current Liabilities		
Payables	(17,884,352)	(18,019,490)
Provisions	(4,493,181)	(4,324,443)
(* exclude loan payable)	<u>(22,377,534)</u>	<u>(22,343,932)</u>
Net Current Asset Position	<u>44,296,093</u>	<u>43,326,621</u>
Add:		
Provision for Long Service Leave	2,329,174	2,261,767
Provision for Annual Leave	2,164,007	2,062,676
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,366,810)</u>	<u>(24,551,265)</u>
Net Current Funding Position	<u>24,422,465</u>	<u>23,099,799</u>
 Balance made up of Municipal Surplus	 <u>24,422,465</u>	 <u>23,099,799</u>