

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE SIX MONTHS ENDED 31 DECEMBER 2022**



	31/12/2022 YTD Actual (b) \$	31/12/2022 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	478,774	484,248	968,539	(5,474)	(1.1%)
Contributions, Reimbursements and Donations	741,781	261,200	3,024,642	480,581	64.8%
Profit on Asset Disposal	29,525	0	0	29,525	100.0%
Fees and Charges	9,344,514	8,857,788	16,951,143	486,726	5.2%
Interest Earnings	712,884	289,379	428,778	423,505	59.4%
Other Revenue	63,125	97,796	335,600	(34,671)	(54.9%)
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
Total (Excluding Rates)	11,494,352	10,114,160	21,868,702	1,380,197	
Expenditure from operating activities					
Employee Costs	(12,495,478)	(13,440,525)	(26,555,117)	945,047	7.6%
Materials and Contracts	(10,293,338)	(11,292,916)	(22,622,720)	999,578	9.7%
Utilities Charges	(941,881)	(988,512)	(1,982,259)	46,631	5.0%
Depreciation (Non-Current Assets)	(5,713,153)	(6,799,452)	(13,599,138)	1,086,299	19.0%
Interest Expenses	(130,848)	(129,792)	(259,591)	(1,056)	(0.8%)
Insurance Expenses	(709,839)	(755,414)	(755,514)	45,575	6.4%
Loss on Asset Disposal	119,680	0	0	119,680	(100.0%)
Other Expenditure	(122,869)	(75,594)	(2,276,224)	(47,275)	(38.5%)
Total	(30,287,726)	(33,482,206)	(68,050,563)	3,194,482	
Operating activities excluded					
Depreciation (Non-Current Assets)	5,713,153	6,799,452	13,599,138	(1,086,299)	(19.0%)
(Profit)/Loss on Asset Disposal	(149,205)	0	0	(149,205)	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	30,268	0	385,285	30,268	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	5,789,717	6,799,452	13,324,423	(1,009,735)	
Amount attributable to operating activities	(10,023,756)	(12,973,528)	(29,262,372)	2,949,780	
Investing Activities					
Proceeds from Disposal of Assets	149,206	0	0	149,206	100.0%
Non-Operating Grants, Subsidies and Contributions	1,028,476	1,182,696	9,639,150	(154,220)	(15.0%)
Land Development Costs	(559,789)	(544,211)	(2,536,500)	(15,578)	2.8%
Land and Buildings New	(225,702)	(296,717)	(4,867,956)	71,015	(31.5%)
Land and Buildings Replacement	(495,174)	(1,145,066)	(3,853,814)	649,892	(131.2%)
Plant and Equipment New	0	(2,000,000)	(2,000,000)	2,000,000	(100.0%)
Plant and Equipment Replacement	(83,946)	0	(526,215)	(83,946)	100.0%
Furniture and Equipment	(24,045)	(100,974)	(881,968)	76,929	(319.9%)
Infrastructure Assets - Roads New	(1,261,920)	(1,436,677)	(4,605,897)	174,756	(13.8%)
Infrastructure Assets - Roads Renewal	(1,133,902)	(1,154,946)	(3,572,413)	21,044	(1.9%)
Infrastructure Assets - Drainage New	(94,463)	(331,466)	(734,407)	237,004	(250.9%)
Infrastructure Assets - Drainage Renewal	(66,865)	(203,457)	(490,943)	136,592	(204.3%)
Infrastructure Assets - Footpaths New	(92,552)	(90,436)	(616,339)	(2,116)	2.3%
Infrastructure Assets - Footpaths Renewal	(960,047)	(888,606)	(1,271,048)	(71,441)	7.4%
Infrastructure Assets - Car Parks New	(8,613)	(20,000)	(78,000)	11,387	(132.2%)
Infrastructure Assets - Car Parks Renewal	(110,395)	(149,067)	(563,178)	38,672	(35.0%)
Infrastructure Assets - Parks and Ovals New	(271,514)	(405,091)	(3,452,665)	133,577	(49.2%)
Infrastructure Assets - Parks and Ovals Renewal	(143,481)	(450,685)	(1,405,594)	307,205	(214.1%)
Infrastructure Assets - Capital Work-in progress	(5,644)	(11,094)	(1,772,337)	5,451	(96.6%)
Amounts attributable to investing activities	(4,360,372)	(8,045,797)	(23,590,123)	3,685,425	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
Amounts attributable to investing activities	(4,360,372)	(8,045,797)	(23,890,123)	3,685,425	
Financing Activities					
Repayment of borrowings	(611,201)	(614,739)	(1,229,486)	3,538	0.6%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	6,473	6,565	13,131	(92)	(1.4%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	326,850	333,333	2,292,835	(6,483)	(2.0%)
Transfers from cash backed reserves (restricted assets)	1,364,469	10,000	11,257,932	1,354,469	99.3%
Transfers to cash backed reserves (restricted assets)	(1,329,197)	(521,442)	(2,920,498)	(807,755)	(60.8%)
Amounts attributable to financing activities	(242,606)	(808,639)	11,369,203	566,033	
Surplus / (deficiency) before general rates	(14,626,734)	(21,827,964)	(41,783,292)	7,201,237	
Rate Revenue	41,879,687	41,768,192	41,806,941	111,495	0.3%
Net current assets at end of the period - surplus/(deficit)	27,252,953	19,940,228	23,649	7,312,732	26.8%