

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2023**



	31/01/2023 YTD Actual (b) \$	31/01/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
<b>Revenue from operating activities (excluding rates)</b>					
Operating Grants and Subsidies	528,846	564,956	968,539	(36,110)	(6.8%)
Contributions, Reimbursements and Donations	846,218	298,400	3,024,642	547,818	64.7%
Profit on Asset Disposal	8,150	0	0	8,150	100.0%
Fees and Charges	10,751,660	10,206,586	16,951,143	545,074	5.1%
Interest Earnings	784,201	312,294	428,778	471,907	60.2%
Other Revenue	56,755	143,262	335,600	(86,507)	(152.4%)
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
<b>Total (Excluding Rates)</b>	<b>13,099,579</b>	<b>11,649,247</b>	<b>21,868,702</b>	<b>1,450,337</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(14,449,182)	(16,298,136)	(26,555,117)	1,848,954	12.8%
Materials and Contracts	(12,268,054)	(13,203,909)	(22,622,720)	935,855	7.6%
Utilities Charges	(1,129,075)	(1,153,264)	(1,982,259)	24,189	2.1%
Depreciation (Non-Current Assets)	(6,824,029)	(7,932,694)	(13,599,138)	1,108,665	16.2%
Interest Expenses	(151,608)	(151,424)	(259,591)	(184)	(0.1%)
Insurance Expenses	(709,839)	(755,414)	(755,514)	45,575	6.4%
Loss on Asset Disposal	(38,308)	0	0	(38,308)	(100.0%)
Other Expenditure	(145,577)	(88,193)	(2,276,224)	(57,384)	(39.4%)
<b>Total</b>	<b>(35,715,672)</b>	<b>(39,583,035)</b>	<b>(68,050,563)</b>	<b>3,867,365</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	6,824,029	7,932,694	13,599,138	(1,108,665)	(16.2%)
(Profit)/Loss on Asset Disposal	30,158	0	0	30,158	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	(38,029)	0	385,285	(38,029)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
<b>Total</b>	<b>7,011,660</b>	<b>7,932,694</b>	<b>13,324,423</b>	<b>(921,034)</b>	
<b>Amount attributable to operating activities</b>	<b>(12,624,533)</b>	<b>(16,406,028)</b>	<b>(29,262,372)</b>	<b>3,781,502</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	149,206	0	0	149,206	100.0%
Non-Operating Grants, Subsidies and Contributions	1,079,476	1,379,812	9,639,150	(300,336)	(27.8%)
Land Development Costs	(559,789)	(546,500)	(2,536,500)	(13,289)	2.4%
Land and Buildings New	(262,524)	(805,586)	(4,867,956)	543,061	(206.9%)
Land and Buildings Replacement	(557,519)	(1,874,568)	(3,853,814)	1,317,049	(236.2%)
Plant and Equipment New	0	(2,000,000)	(2,000,000)	2,000,000	(100.0%)
Plant and Equipment Replacement	(100,288)	0	(526,215)	(100,288)	100.0%
Furniture and Equipment	(24,045)	(117,803)	(881,968)	93,758	(389.9%)
Infrastructure Assets - Roads New	(1,295,314)	(1,993,825)	(4,605,897)	698,510	(53.9%)
Infrastructure Assets - Roads Renewal	(1,147,646)	(1,765,947)	(3,572,413)	618,301	(53.9%)
Infrastructure Assets - Drainage New	(112,332)	(406,545)	(734,407)	294,213	(261.9%)
Infrastructure Assets - Drainage Renewal	(92,435)	(260,954)	(490,943)	168,518	(182.3%)
Infrastructure Assets - Footpaths New	(92,552)	(112,660)	(616,339)	20,108	(21.7%)
Infrastructure Assets - Footpaths Renewal	(975,584)	(1,024,357)	(1,271,048)	48,773	(5.0%)
Infrastructure Assets - Car Parks New	(8,613)	(78,000)	(78,000)	69,387	(805.6%)
Infrastructure Assets - Car Parks Renewal	(116,550)	(222,106)	(563,178)	105,556	(90.6%)
Infrastructure Assets - Parks and Ovals New	(286,055)	(659,666)	(3,452,665)	373,611	(130.6%)
Infrastructure Assets - Parks and Ovals Renewal	(173,910)	(654,078)	(1,405,594)	480,168	(276.1%)
Infrastructure Assets - Capital Work-in progress	(6,276)	(15,558)	(1,772,337)	9,282	(147.9%)
<b>Amounts attributable to investing activities</b>	<b>(4,582,752)</b>	<b>(11,158,341)</b>	<b>(23,590,123)</b>	<b>6,575,588</b>	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
<b>Amounts attributable to investing activities</b>	<b>(4,582,752)</b>	<b>(11,158,341)</b>	<b>(23,890,123)</b>	<b>6,575,588</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(669,824)	(681,939)	(1,229,486)	12,115	1.8%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	6,473	6,565	13,131	(92)	(1.4%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	326,850	666,666	2,292,835	(339,816)	(104.0%)
Transfers from cash backed reserves (restricted assets)	1,369,474	10,000	11,257,932	1,359,474	99.3%
Transfers to cash backed reserves (restricted assets)	(1,378,859)	(608,349)	(2,920,498)	(770,510)	(55.9%)
<b>Amounts attributable to financing activities</b>	<b>(345,886)</b>	<b>(629,413)</b>	<b>11,369,203</b>	<b>283,527</b>	
<b>Surplus / (deficiency) before general rates</b>	<b>(17,553,171)</b>	<b>(28,193,781)</b>	<b>(41,783,292)</b>	<b>10,640,617</b>	
Rate Revenue	41,975,637	41,780,692	41,806,941	194,945	0.5%
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>24,422,465</b>	<b>13,586,911</b>	<b>23,649</b>	<b>10,835,562</b>	44.4%