

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE NINE MONTHS ENDED 31 May 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/05/2023	31/5/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	17,586,787	15,272,012
Cash and Cash Equivalents - Reserves (Restricted)	26,196,392	25,185,838
Receivables - Rates	1,857,133	2,197,259
Receivables - Sundry	930,987	2,542,176
Receivables -Other	1,581,735	1,639,733
Inventories	120,060	115,058
(* exclude loan receivable)	<u>48,273,094</u>	<u>46,952,076</u>
Less: Current Liabilities		
Payables	(12,133,079)	(12,525,894)
Provisions	(4,489,380)	(4,347,296)
(* exclude loan payable)	<u>(16,622,460)</u>	<u>(16,873,189)</u>
Net Current Asset Position	<u>31,650,634</u>	<u>30,078,887</u>
Add:		
Provision for Long Service Leave	2,296,915	2,263,307
Provision for Annual Leave	2,192,465	2,083,989
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(26,196,392)</u>	<u>(25,185,838)</u>
Net Current Funding Position	<u>9,943,623</u>	<u>9,240,344</u>
Balance made up of Municipal Surplus	<u>9,943,623</u>	<u>9,240,344</u>