



CITY OF KALAMUNDA
FINANCIAL ACTIVITY STATEMENT
By Nature or Type
ORIGINAL BUDGET 2023/2024

	a 2022/23 Estimated Closing Position \$	c 2022/23 Revised Estimated Closing Position \$	a1 2023/24 Original Budget \$	c1 2023/24 Revised Budget \$	f Variance (c1-a1) \$
Net current assets at start of financial year - surplus/(deficit)	2,979,901	2,979,901	465,151	2,350,571	1,885,420
Revenue from operating activities					
Rates	42,192,668	42,192,668	43,866,164	43,866,164	0
Operating grants, subsidies and contributions	3,926,557	3,926,557	2,883,830	2,883,830	-
Fees and Charges	17,277,141	17,277,141	17,423,848	17,423,848	-
Interest Earnings	1,557,778	1,557,778	880,529	880,529	-
Other Revenue	129,600	129,600	127,500	127,500	-
Profit on Asset Disposals	8,150	8,150	-	-	-
Share of net profit of associates accounted for using the equity method	640,000	640,000	-	-	-
	<u>65,731,894</u>	<u>65,731,894</u>	<u>65,181,871</u>	<u>65,181,871</u>	<u>-</u>
Expenditure from operating activities					
Employee Costs	(26,123,539)	(26,123,539)	(27,807,178)	(27,807,178)	-
Materials and Contracts	(23,773,783)	(23,773,783)	(23,994,581)	(23,994,581)	-
Utility Charges	(1,982,259)	(1,982,259)	(2,436,817)	(2,436,817)	-
Depreciation on Non-Current Assets	(13,599,138)	(13,599,138)	(13,684,765)	(13,684,765)	-
Interest Expenses	(259,591)	(259,591)	(230,650)	(230,650)	-
Insurance Expenses	(725,583)	(725,583)	(762,437)	(762,437)	-
Other Expenditure	(2,334,822)	(2,334,822)	(211,306)	(211,306)	-
Loss on Asset Disposals	(38,308)	(38,308)	-	-	-
Total	<u>(68,837,023)</u>	<u>(68,837,023)</u>	<u>(69,127,734)</u>	<u>(69,127,734)</u>	<u>-</u>
NET OPERATING RESULT [SURPLUS/(DEFICIT)]	(3,105,129)	(3,105,129)	(3,945,863)	(3,945,863)	-
Non Cash amounts excluded from Operating activities					
Less: Profit on asset disposals	(8,150)	(8,150)	-	-	-
Less: Share of net profit of associates and joint ventures accounted for using the equity method	(640,000)	(640,000)	-	-	-
Add: Loss on Asset Disposals	38,308	38,308	-	-	-
Add: Loss on revaluation of non current assets					-
Add: Depreciation on assets	13,599,138	13,599,138	13,684,765	13,684,765	-
Movement in non-current pensioner deferred rates	(20,000)	(20,000)	(20,000)	(20,000)	-
Movement in non-current employee provisions	385,285	385,285	415,000	415,000	-
Total	<u>13,354,581</u>	<u>13,354,581</u>	<u>14,079,765</u>	<u>14,079,765</u>	<u>-</u>
Amount attributable to operating activities	<u>10,249,452</u>	<u>10,249,452</u>	<u>10,133,902</u>	<u>10,133,902</u>	<u>-</u>
INVESTING ACTIVITIES					
Capital grants, subsidies and contributions	6,912,448	6,087,585	25,215,329	26,015,931	800,602
Purchase Land Held for Resale	(536,500)	(536,500)	-	-	-
Purchase property, plant and equipment	(4,231,584)	(3,336,784)	(17,343,720)	(18,192,564)	(848,844)
Purchase and construction of infrastructure	(14,126,085)	(12,192,660)	(22,932,990)	(24,358,276)	(1,425,286)
Proceeds from Disposal of Assets	149,206	149,206	-	-	-
Proceeds from self-supporting loans	13,131	13,131	13,890	13,890	-
Non Cash amounts excluded from Investing activities					
Movement in current unspent non-operating grants associated with restricted cash	(2,035,221)	(2,035,221)	-	-	-
Total	<u>(2,035,221)</u>	<u>(2,035,221)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amount attributable to investing activities	<u>(13,854,606)</u>	<u>(11,851,243)</u>	<u>(15,047,491)</u>	<u>(16,521,019)</u>	<u>(1,473,528)</u>
FINANCING ACTIVITIES					
Repayment of borrowings	(1,229,486)	(1,229,486)	(1,258,442)	(1,258,442)	-
Principal elements of finance lease payments	(66,041)	(66,041)	(292,250)	(292,250)	-
Proceeds from new borrowings	-	-	2,000,000	2,000,000	-
Transfers to Reserves (Restricted Assets)	(8,338,015)	(8,338,015)	(3,847,858)	(5,733,278)	(1,885,420)
Transfers from Reserves (Restricted Assets)	10,723,946	10,606,003	7,888,185	9,361,714	1,473,529
Amount attributable to financing activities	<u>1,090,404</u>	<u>972,461</u>	<u>4,489,635</u>	<u>4,077,744</u>	<u>(411,891)</u>
Net current assets at end of financial year - surplus/(deficit)	465,151	2,350,571	41,197	41,197	0