

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE NINE MONTHS ENDED 31 August 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/08/2023	31/8/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	45,681,767	40,646,462
Cash and Cash Equivalents - Reserves (Restricted)	23,332,012	24,633,925
Receivables - Rates	21,284,913	20,291,429
Receivables - Sundry	306,472	175,830
Receivables -Other	7,569,232	7,228,279
Inventories	146,893	133,689
(* exclude loan receivable)	<u>98,321,289</u>	<u>93,109,614</u>
Less: Current Liabilities		
Payables	(15,470,210)	(27,909,530)
Provisions	(4,661,060)	(4,509,990)
(* exclude loan payable)	<u>(20,131,270)</u>	<u>(32,419,520)</u>
Net Current Asset Position	<u>78,190,019</u>	<u>60,690,094</u>
Add:		
Provision for Long Service Leave	2,362,179	2,306,300
Provision for Annual Leave	2,298,881	2,203,690
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(23,332,012)</u>	<u>(24,633,925)</u>
Net Current Funding Position	<u>59,519,066</u>	<u>40,566,158</u>
Balance made up of Municipal Surplus	<u>59,519,066</u>	<u>40,566,158</u>
Balance as per RSS	<u>59,519,066</u>	<u>40,566,158</u>