

**CITY OF KALAMUNDA  
STATEMENT OF FINANCIAL ACTIVITY  
BY NATURE OR TYPE  
FOR THE TWO MONTHS ENDED 31 AUGUST 2023**



	FM Reg 34(1)(c) 31/08/2023 YTD Actual (b) \$	FM Reg 34(1)(b) 31/08/2023 YTD Budget (a) \$	FM Reg 34(1)(a) Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	8,193,760	465,151	465,151	7,728,609	94%
<b>Revenue from operating activities (excluding rates)</b>	8,193,760	465,151	465,151	7,728,609	94%
Operating Grants and Subsidies	85,484	68,932	2,413,650	16,552	19.4%
Contributions, Reimbursements and Donations	413,400	78,320	470,180	335,080	81.1%
Profit on Asset Disposal	73,864	0	0	73,864	100.0%
Fees and Charges	15,315,322	14,867,881	17,423,848	447,441	2.9%
Interest Earnings	478,710	146,750	880,529	331,960	69.3%
Other Revenue	21,065	21,246	127,500	(181)	(0.9%)
Ex Gratia Rates Revenue	136,984	136,984	160,000	0	0.0%
<b>Total (Excluding Rates)</b>	<b>16,524,829</b>	<b>15,320,113</b>	<b>21,475,707</b>	<b>1,204,721</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(4,455,180)	(5,237,128)	(27,807,178)	781,948	17.6%
Materials and Contracts	(2,876,210)	(3,990,268)	(23,994,585)	1,114,058	38.7%
Utilities Charges	(318,973)	(405,834)	(2,436,817)	86,861	27.2%
Depreciation (Non-Current Assets)	(1,916,491)	(2,280,746)	(13,684,765)	364,255	19.0%
Interest Expenses	(39,997)	(38,440)	(230,650)	(1,557)	(3.9%)
Insurance Expenses	(374,813)	(314,168)	(762,437)	(60,645)	(16.2%)
Other Expenditure	(22,870)	(55,212)	(211,306)	32,342	141.4%
<b>Total</b>	<b>(10,004,534)</b>	<b>(12,321,797)</b>	<b>(69,127,738)</b>	<b>2,317,265</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	1,916,491	2,280,746	13,684,765	(364,255)	(19.0%)
(Profit)/Loss on Asset Disposal	(73,864)	0	0	(73,864)	100.0%
Net Movement in Provisions / Contract Liabilities	(74,470)	0	415,000	(74,470)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
<b>Total</b>	<b>1,768,157</b>	<b>2,280,746</b>	<b>14,079,765</b>	<b>(512,589)</b>	
<b>Amount attributable to operating activities</b>	<b>16,482,212</b>	<b>5,744,213</b>	<b>(33,107,115)</b>	<b>10,738,006</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	359,263	356,278	23,647,763	2,985	0.8%
Land and Buildings New	(83,456)	(33,126)	(11,042,773)	(50,329)	60.3%
Land and Buildings Replacement	(190,949)	(209,489)	(1,871,447)	18,541	(9.7%)
Plant and Equipment New	0	(481,500)	(2,889,000)	481,500	(100.0%)
Plant and Equipment Replacement	0	(58,416)	(350,500)	58,416	(100.0%)
Furniture and Equipment	0	0	(1,190,000)	0	
Infrastructure Assets - Roads New	(626)	(188,272)	(7,153,712)	187,646	(29965.3%)
Infrastructure Assets - Roads Renewal	(12)	(325,837)	(1,580,025)	325,825	(2775341.9%)
Infrastructure Assets - Drainage New	(7,310)	(44,564)	(816,133)	37,254	(509.6%)
Infrastructure Assets - Drainage Renewal	0	0	(252,425)	0	
Infrastructure Assets - Footpaths New	0	0	(406,075)	0	
Infrastructure Assets - Footpaths Renewal	(975)	0	(134,444)	(975)	100.0%
Infrastructure Assets - Car Parks New	0	(10,609)	(63,655)	10,609	(100.0%)
Infrastructure Assets - Car Parks Renewal	(17,115)	(24,694)	(148,163)	7,579	(44.3%)
Infrastructure Assets - Parks and Ovals New	(749,399)	(316,165)	(11,107,140)	(433,234)	57.8%
Infrastructure Assets - Parks and Ovals Renewal	(53,356)	0	(703,651)	(53,356)	100.0%
Infrastructure Assets - Capital Work-in progress	(4,902)	0	(567,565)	(4,902)	100.0%
<b>Amounts attributable to investing activities</b>	<b>(674,974)</b>	<b>(1,336,394)</b>	<b>(16,628,945)</b>	<b>661,420</b>	
Non-cash amounts excluded from investing activities	0	0	0	0	
<b>Amounts attributable to investing activities</b>	<b>(674,974)</b>	<b>(1,336,394)</b>	<b>(16,628,945)</b>	<b>661,420</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(67,850)	(69,697)	(1,258,442)	1,847	2.7%
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	7,242	2,314	13,890	4,928	68.0%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	0	94,594	1,567,565	(94,594)	(100.0%)
Transfers from cash backed reserves (restricted assets)	231,287	0	7,888,186	231,287	100.0%
Transfers to cash backed reserves (restricted assets)	(149,457)	(31,232)	(3,847,860)	(118,225)	(79.1%)
<b>Amounts attributable to financing activities</b>	<b>21,222</b>	<b>(150,146)</b>	<b>6,071,089</b>	<b>171,368</b>	(807.5%)
<b>Surplus / (deficiency) before general rates</b>	<b>15,828,460</b>	<b>4,257,673</b>	<b>(43,664,971)</b>	<b>11,570,795</b>	
Rate Revenue	43,690,607	43,706,164	43,706,164	(15,557)	(0.0%)
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>59,519,066</b>	<b>47,963,837</b>	<b>41,193</b>	<b>11,555,237</b>	19.4%