

2024/25 Budget Amendment for presentation at OCM 26/11/2024



| Budget Amendment Application | COA | Jobs | Business Unit | Account Description | Current Budget | Amendment | Revised Budget | Comments | 2024/2025 Budget Funding amendment | | | | | Description | | |
|------------------------------|--------|------|-------------------------------|--|-------------------|--------------------|------------------|--|------------------------------------|-------------|----------------|--------------------|-------------|--------------------|--|--|
| | | | | | | | | | Muni | Reserve | Grants | Contribution | Loan | | Total | |
| 2024.11-1 | 550921 | 9604 | Building Maint, Dev & Renewal | Minor Building Improvements | 35,445 | 53,000 | 88,445 | Existing budget have been used to fund the following urgent works: (1) \$9,000 for Job 9607 Ray Owen Pavillion Roof Replacement - to fund shortfall due to outsourcing cost. (2) \$3,000 for Job 9609 High Wycombe Shopping Centre Public Realm CCTV Replacement - to fund shortfall due to outsourcing cost. (3) \$55,000 for Job TBA Mason & Bird Flooring Works - required to fund urgent flooring replacement works. Remaining budget needs to be increased to ensure funds are readily available for any future urgent capital works. | | 53,000 | | | | 53,000 | Land & Property Enhancement Reserve | |
| 2024.11-2 | 550901 | 9526 | Building Maint, Dev & Renewal | Redevelopment of Norm Sadler Pavilion, Maida Vale Reserve | 3,621,764 | (2,601,764) | 1,020,000 | Deferred works | - | (1,278,242) | (1,323,522) | - | - | (2,601,764) | Asset Enhancement Reserve | |
| 2024.11-3 | 550901 | 9549 | Building Maint, Dev & Renewal | Scott Reserve High Wycombe: Sport Pavilion Redevelopment | 5,451,814 | (3,291,814) | 2,160,000 | Deferred works | - | (179,575) | (1,112,239) | - | (2,000,000) | (3,291,814) | Asset Enhancement Reserve | |
| 2024.11-4 | 450905 | 8568 | Parks & Reserve | Ray Owen Reserve Lesmurdie: Oval Expansion and Renewal | 4,606,182 | (4,513,182) | 93,000 | Deferred works | | (1,668,082) | (2,845,100) | - | - | (4,513,182) | Asset Enhancement Reserve - \$1m; Unexpended Reserve - \$668,082 | |
| 2024.11-5 | 420904 | 3512 | Engineering Works | Canning Road, Carmel - Lighting and safety improvements - Welshpool Road East to Glenisla Road | 1,027,413 | (927,413) | 100,000 | Deferred works | | (16,800) | (910,613) | - | - | (927,413) | Unexpended Reserve | |
| 2024.11-6 | 420914 | 3585 | Engineering Works | Weston Road Resurfacing Marchetti to Pickering Brook Road | 35,000 | 6,161 | 41,161 | Three quotes were received for Job 3585 and all exceeded the allocated budget due to cost increase in traffic management and asphalt. This project requires a budget adjustment to suit market rates. Budget will be reallocated from the underspend in Job 2316 . | - | - | 6,161 | - | - | 6,161 | | |
| 2024.11-7 | 420913 | 2316 | Engineering Works | Ryan Way, Lesmurdie - Renew Path | 10,936 | (6,161) | 4,775 | | - | - | (6,161) | - | - | (6,161) | | |
| 2024.11-8 | TBA | TBA | Strategic Planning | Land Acquisition | - | 3,458,750 | 3,458,750 | October OCM 10.6.6, OCM 194/2023 and OCM 66/2024 - confidential land acquisition | | 3,458,750 | | | | 3,458,750 | Land Development Reserve | |
| | | | | | <u>14,788,554</u> | <u>(7,822,423)</u> | <u>6,966,131</u> | | | <u>-</u> | <u>369,051</u> | <u>(6,191,474)</u> | <u>-</u> | <u>(2,000,000)</u> | <u>(7,822,423)</u> | |