

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 June 2023**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	30/06/2023	30/6/2022
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	19,697,224	14,340,504
Cash and Cash Equivalents - Reserves (Restricted)	23,413,840	24,357,425
Receivables - Rates	1,591,045	1,897,018
Receivables - Sundry	404,896	643,999
Receivables -Other	1,878,726	1,796,533
Inventories	116,736	143,554
<b>(* exclude loan receivable)</b>	<u>47,102,467</u>	<u>43,179,033</u>
<b>Less: Current Liabilities</b>		
Payables	(13,455,862)	(15,841,707)
Provisions	(4,512,029)	(4,427,795)
<b>(* exclude loan payable)</b>	<u>(17,967,891)</u>	<u>(20,269,502)</u>
<b>Net Current Asset Position</b>	<u><b>29,134,576</b></u>	<u><b>22,909,531</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,302,021	2,277,171
Provision for Annual Leave	2,210,008	2,150,624
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u><b>(23,413,840)</b></u>	<u><b>(24,357,425)</b></u>
<b>Net Current Funding Position</b>	<u><b>10,232,765</b></u>	<u><b>2,979,901</b></u>
<b>Balance made up of Municipal Surplus</b>	<u><b>10,232,765</b></u>	<u><b>2,979,901</b></u>