

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023**



	30/06/2023 YTD Actual (b) \$	30/06/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,979,901	2,979,901	2,979,901	0	0%
	2,979,901	2,979,901	2,979,901	0	0%
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	4,137,264	960,031	960,031	3,177,233	76.8%
Contributions, Reimbursements and Donations	1,854,370	3,604,526	3,604,526	(1,750,156)	(94.4%)
Profit on Asset Disposal	11,689	0	0	11,689	100.0%
Fees and Charges	18,008,646	17,277,141	17,277,141	731,505	4.1%
Interest Earnings	1,995,566	1,339,778	1,339,778	655,788	32.9%
Other Revenue	150,259	129,600	129,600	20,659	13.7%
Ex Gratia Rates Revenue	231,002	223,070	223,070	7,932	3.4%
Total (Excluding Rates)	26,388,796	23,534,146	23,534,146	2,854,655	
Expenditure from operating activities					
Employee Costs	(25,463,016)	(26,123,539)	(26,123,539)	660,523	2.6%
Materials and Contracts	(23,148,760)	(23,991,112)	(23,991,113)	842,352	3.6%
Utilities Charges	(1,993,442)	(1,982,259)	(1,982,259)	(11,183)	(0.6%)
Depreciation (Non-Current Assets)	(11,733,637)	(13,599,138)	(13,599,138)	1,865,501	15.9%
Interest Expenses	(252,413)	(259,591)	(259,591)	7,178	2.8%
Insurance Expenses	(709,839)	(725,584)	(725,584)	15,745	2.2%
Loss on Asset Disposal	(109,844)	(38,308)	(38,308)	(71,536)	(65.1%)
Other Expenditure	(178,460)	(2,335,122)	(2,335,122)	2,156,662	1208.5%
Total	(63,589,411)	(69,054,654)	(69,054,654)	5,465,245	
Operating activities excluded					
Depreciation (Non-Current Assets)	11,733,637	13,599,138	13,599,138	(1,865,501)	(15.9%)
(Profit)/Loss on Asset Disposal	98,155	38,308	38,308	59,847	61.0%
EMRC Contribution (Non-cash)	0	(640,000)	(640,000)	640,000	(100.0%)
Net Movement in Provisions / Contract Liabilities	(19,181)	385,285	385,285	(404,466)	2108.6%
Pensioners Deferred Rates Movement	0	(20,000)	(20,000)	20,000	(100.0%)
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	12,008,112	13,362,731	13,362,731	(1,354,619)	
Amount attributable to operating activities	(22,212,602)	(29,177,876)	(29,177,876)	6,965,281	
Investing Activities					
Proceeds from Disposal of Assets	171,748	149,206	149,206	22,542	13.1%
Non-Operating Grants, Subsidies and Contributions	3,352,397	8,722,916	8,722,916	(5,370,519)	(160.2%)
Land Development Costs	(589,789)	(2,536,500)	(2,536,500)	1,946,711	(330.1%)
Land and Buildings New	(1,644,293)	(2,939,347)	(2,939,347)	1,295,054	(78.8%)
Land and Buildings Replacement	(1,178,177)	(2,242,134)	(2,242,134)	1,063,957	(90.3%)
Plant and Equipment New	0	(2,000,000)	(2,000,000)	2,000,000	(100.0%)
Plant and Equipment Replacement	(834,717)	(470,259)	(470,259)	(364,458)	43.7%
Furniture and Equipment	(28,293)	(499,968)	(499,968)	471,675	(1667.1%)
Infrastructure Assets - Roads New	(1,657,452)	(5,377,823)	(5,377,823)	3,720,370	(224.5%)
Infrastructure Assets - Roads Renewal	(2,866,223)	(3,805,523)	(3,805,523)	939,300	(32.8%)
Infrastructure Assets - Drainage New	(182,244)	(773,579)	(773,579)	591,335	(324.5%)
Infrastructure Assets - Drainage Renewal	(269,309)	(546,018)	(546,018)	276,709	(102.7%)
Infrastructure Assets - Footpaths New	(92,552)	(508,353)	(508,353)	415,801	(449.3%)
Infrastructure Assets - Footpaths Renewal	(1,034,194)	(1,092,879)	(1,092,879)	58,686	(5.7%)
Infrastructure Assets - Car Parks New	(8,585)	(101,986)	(101,986)	93,401	(1088.0%)
Infrastructure Assets - Car Parks Renewal	(524,942)	(649,997)	(649,997)	125,054	(23.8%)
Infrastructure Assets - Parks and Ovals New	(1,241,382)	(4,505,814)	(4,505,814)	3,264,432	(263.0%)
Infrastructure Assets - Parks and Ovals Renewal	(946,197)	(1,334,104)	(1,334,104)	387,907	(41.0%)
Infrastructure Assets - Capital Work-in progress	(332,727)	(2,562,914)	(2,562,914)	2,230,186	(670.3%)
Amounts attributable to investing activities	(9,906,932)	(23,075,075)	(23,075,075)	13,168,144	
Non-cash amounts excluded from investing activities	0	(2,035,221)	(2,035,221)	0	
Amounts attributable to investing activities	(9,906,932)	(25,110,296)	(25,110,296)	13,168,144	
Financing Activities					
Repayment of borrowings	(1,229,486)	(1,229,486)	(1,229,486)	0	0.0%
Principal elements of finance lease payments	0	(44,711)	(44,711)	44,711	100.0%
Self-Supporting Loan Principal	13,131	13,131	13,131	0	0.0%
Proceeds from new borrowings	0	2,000,000	2,000,000	(2,000,000)	(100.0%)
Capital (Developer) - Contributions	534,505	3,083,412	3,083,412	(2,548,907)	(476.9%)
Transfers from cash backed reserves (restricted assets)	9,004,504	13,284,067	13,284,067	(4,279,563)	(47.5%)
Transfers to cash backed reserves (restricted assets)	(8,060,920)	(4,738,990)	(4,738,990)	(3,321,930)	(41.2%)
Amounts attributable to financing activities	261,734	12,367,423	12,367,423	(12,105,690)	
Surplus / (deficiency) before general rates	(31,857,800)	(41,920,749)	(41,920,749)	8,027,735	
Rate Revenue	42,090,566	41,969,598	41,969,598	120,968	0.3%
Net current assets at end of the period - surplus/(deficit)	10,232,765	48,849	48,849	8,148,703	99.5%