

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE NINE MONTHS ENDED 30 APRIL 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/04/2023	30/04/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	21,800,586	20,148,089
Cash and Cash Equivalents - Reserves (Restricted)	26,175,909	24,974,982
Receivables - Rates	2,139,630	2,508,447
Receivables - Sundry	691,247	648,623
Receivables -Other	1,619,440	1,800,184
Inventories	122,938	100,694
(* exclude loan receivable)	<u>52,549,750</u>	<u>50,181,019</u>
Less: Current Liabilities		
Payables	(12,476,533)	(13,002,314)
Provisions	(4,419,356)	(4,297,294)
(* exclude loan payable)	<u>(16,895,889)</u>	<u>(17,299,608)</u>
Net Current Asset Position	<u>35,653,861</u>	<u>32,881,411</u>
Add:		
Provision for Long Service Leave	2,270,837	2,243,211
Provision for Annual Leave	2,148,519	2,054,082
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(26,175,909)</u>	<u>(24,974,982)</u>
Net Current Funding Position	<u>13,897,308</u>	<u>12,203,723</u>
Balance made up of Municipal Surplus	<u>13,897,308</u>	<u>12,203,723</u>