

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE TEN MONTHS ENDED 31 APRIL 2023**



	30/04/2023 YTD Actual (b) \$	30/04/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,979,901	3,595,066	2,979,901	(615,165)	(21%)
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	802,461	803,122	960,031	(661)	(0.1%)
Contributions, Reimbursements and Donations	1,124,061	930,865	3,604,526	193,196	17.2%
Profit on Asset Disposal	11,689	0	0	11,689	100.0%
Fees and Charges	15,056,080	14,505,164	17,277,141	550,916	3.7%
Interest Earnings	1,518,059	1,184,709	1,339,778	333,350	22.0%
Other Revenue	66,234	107,980	129,600	(41,746)	(63.0%)
Ex Gratia Rates Revenue	130,570	130,570	223,070	0	0.0%
Total (Excluding Rates)	18,709,154	17,662,410	23,534,146	1,046,749	
Expenditure from operating activities					
Employee Costs	(21,102,025)	(22,143,338)	(26,123,539)	1,041,313	4.9%
Materials and Contracts	(17,555,850)	(19,723,629)	(23,991,113)	2,167,779	12.3%
Utilities Charges	(1,631,070)	(1,647,520)	(1,982,259)	16,450	1.0%
Depreciation (Non-Current Assets)	(9,771,516)	(11,332,420)	(13,599,138)	1,560,904	16.0%
Interest Expenses	(208,415)	(216,320)	(259,591)	7,905	3.8%
Insurance Expenses	(709,839)	(725,494)	(725,584)	15,655	2.2%
Loss on Asset Disposal	(109,844)	(31,920)	(38,308)	(77,924)	(70.9%)
Other Expenditure	(154,292)	(176,618)	(2,335,122)	22,326	14.5%
Total	(51,242,851)	(55,997,260)	(69,054,654)	4,754,411	
Operating activities excluded					
Depreciation (Non-Current Assets)	9,771,516	11,332,420	13,599,138	(1,560,904)	(16.0%)
(Profit)/Loss on Asset Disposal	98,155	31,920	38,308	66,235	67.5%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	(111,855)	0	385,285	(111,855)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	9,953,318	11,364,340	13,362,731	(1,411,022)	
Amount attributable to operating activities	(19,600,478)	(23,375,444)	(29,177,876)	3,774,973	
Investing Activities					
Proceeds from Disposal of Assets	171,748	0	149,206	171,748	100.0%
Non-Operating Grants, Subsidies and Contributions	2,828,910	2,818,940	8,722,916	9,970	0.4%
Land Development Costs	(559,789)	(559,789)	(2,536,500)	0	0.0%
Land and Buildings New	(493,062)	(1,181,159)	(2,939,347)	688,097	(139.6%)
Land and Buildings Replacement	(753,207)	(1,159,211)	(2,242,134)	406,004	(53.9%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(712,698)	(391,870)	(470,259)	(320,828)	45.0%
Furniture and Equipment	(27,127)	(183,290)	(499,968)	156,163	(575.7%)
Infrastructure Assets - Roads New	(1,411,104)	(2,038,262)	(5,377,823)	627,158	(44.4%)
Infrastructure Assets - Roads Renewal	(2,565,731)	(2,527,404)	(3,805,523)	(38,327)	1.5%
Infrastructure Assets - Drainage New	(171,561)	(271,299)	(773,579)	99,739	(58.1%)
Infrastructure Assets - Drainage Renewal	(299,588)	(357,440)	(546,018)	57,851	(19.3%)
Infrastructure Assets - Footpaths New	(92,552)	(89,120)	(508,353)	(3,432)	3.7%
Infrastructure Assets - Footpaths Renewal	(1,010,382)	(982,476)	(1,092,879)	(27,906)	2.8%
Infrastructure Assets - Car Parks New	(8,613)	(39,403)	(101,986)	30,790	(357.5%)
Infrastructure Assets - Car Parks Renewal	(353,870)	(443,770)	(649,997)	89,900	(25.4%)
Infrastructure Assets - Parks and Ovals New	(647,932)	(494,871)	(4,505,814)	(153,061)	23.6%
Infrastructure Assets - Parks and Ovals Renewal	(386,179)	(609,511)	(1,334,104)	223,332	(57.8%)
Infrastructure Assets - Capital Work-in progress	(74,219)	(314,464)	(2,562,914)	240,245	(323.7%)
Amounts attributable to investing activities	(6,566,957)	(8,824,399)	(23,075,075)	2,257,443	
Non-cash amounts excluded from investing activities	0	0	(2,035,221)	0	
Amounts attributable to investing activities	(6,566,957)	(8,824,399)	(25,110,296)	2,257,443	
Financing Activities					
Repayment of borrowings	(746,230)	(776,892)	(1,229,486)	30,662	4.1%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	6,473	6,565	13,131	(92)	(1.4%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	534,505	999,999	3,083,412	(465,494)	(87.1%)
Transfers from cash backed reserves (restricted assets)	1,373,093	2,109,120	13,284,067	(736,027)	(53.6%)
Transfers to cash backed reserves (restricted assets)	(3,191,575)	(2,963,110)	(4,738,990)	(228,465)	(7.2%)
Amounts attributable to financing activities	(2,023,734)	(646,674)	12,367,423	(1,377,061)	
Surplus / (deficiency) before general rates	(28,191,169)	(32,846,517)	(41,920,749)	4,655,355	
Rate Revenue	42,088,478	42,024,918	41,969,598	63,560	0.2%
Net current assets at end of the period - surplus/(deficit)	13,897,308	9,178,401	48,849	4,718,915	34.0%