

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE NINE MONTHS ENDED 31 July 2023



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/07/2023	31/7/2022
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	21,008,938	14,027,548
Cash and Cash Equivalents - Reserves (Restricted)	23,448,518	24,599,086
Receivables - Rates	39,167,992	38,100,021
Receivables - Sundry	243,616	403,415
Receivables -Other	19,503,413	19,131,152
Inventories	121,933	147,791
(* exclude loan receivable)	103,494,410	96,409,013
Less: Current Liabilities		
Payables	(16,246,023)	(28,545,611)
Provisions	(4,651,911)	(4,474,865)
(* exclude loan payable)	(20,897,934)	(33,020,476)
Net Current Asset Position	82,596,476	63,388,537
Add:		
Provision for Long Service Leave	2,323,591	2,293,988
Provision for Annual Leave	2,328,320	2,180,877
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	(23,448,518)	(24,599,086)
Net Current Funding Position	63,799,868	43,264,316
Balance made up of Municipal Surplus	63,799,868	43,264,316