

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE MONTH ENDED 31 JULY 2023**



	F M Keg 34(1)(c) 31/07/2023 YTD Actual (b) \$	F M Keg 34(1)(b) 31/07/2023 YTD Budget (a) \$	F M Keg 34(1)(a) Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	8,193,760	465,151	465,151	7,728,609	94%
Revenue from operating activities (excluding rates)	8,193,760	465,151	465,151	7,728,609	94%
Operating Grants and Subsidies	50,452	34,466	2,413,650	15,986	31.7%
Contributions, Reimbursements and Donations	299,365	39,160	470,180	260,205	86.9%
Fees and Charges	14,786,610	14,623,341	17,423,848	163,269	1.1%
Interest Earnings	126,418	73,375	880,529	53,043	42.0%
Other Revenue	8,629	10,623	127,500	(1,994)	(23.1%)
Ex Gratia Rates Revenue	136,984	0	160,000	136,984	100.0%
Total (Excluding Rates)	15,408,458	14,780,965	21,475,707	627,498	
Expenditure from operating activities					
Employee Costs	(1,747,834)	(2,166,243)	(27,807,178)	418,409	23.9%
Materials and Contracts	(1,161,315)	(1,995,134)	(23,994,581)	833,819	71.8%
Utilities Charges	(151,222)	(202,917)	(2,436,817)	51,695	34.2%
Depreciation (Non-Current Assets)	(958,246)	(1,140,373)	(13,684,765)	182,127	19.0%
Interest Expenses	(20,252)	(19,220)	(230,650)	(1,032)	(5.1%)
Insurance Expenses	(374,313)	(297,496)	(762,437)	(76,817)	(20.5%)
Other Expenditure	(250)	(42,606)	(211,306)	42,356	16942.4%
Total	(4,413,432)	(5,863,990)	(69,127,734)	1,450,560	
Operating activities excluded					
Depreciation (Non-Current Assets)	958,246	1,140,373	13,684,765	(182,127)	(19.0%)
Net Movement in Provisions / Contract Liabilities	8,694	0	415,000	8,694	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Total	966,940	1,140,373	14,079,765	(173,433)	
Amount attributable to operating activities	20,155,727	10,522,499	(33,107,111)	9,633,235	
Investing Activities					
Proceeds from Disposal of Assets	73,864	0	0	73,864	100.0%
Non-Operating Grants, Subsidies and Contributions	15,000	178,139	23,647,763	(163,139)	(1087.6%)
Land and Buildings New	0	0	(11,042,773)	0	
Land and Buildings Replacement	0	(72,078)	(1,871,447)	72,078	(100.0%)
Plant and Equipment New	0	(240,750)	(2,889,000)	240,750	(100.0%)
Plant and Equipment Replacement	0	(29,208)	(350,500)	29,208	(100.0%)
Furniture and Equipment	0	0	(1,190,000)	0	
Infrastructure Assets - Roads New	(84)	(94,136)	(7,153,712)	94,052	(111726.9%)
Infrastructure Assets - Roads Renewal	(12)	(131,669)	(1,580,025)	131,657	(1121439.8%)
Infrastructure Assets - Drainage New	0	(22,282)	(816,133)	22,282	(100.0%)
Infrastructure Assets - Drainage Renewal	0	0	(252,425)	0	
Infrastructure Assets - Footpaths New	0	0	(406,075)	0	
Infrastructure Assets - Footpaths Renewal	0	0	(134,444)	0	
Infrastructure Assets - Car Parks New	0	(5,305)	(63,655)	5,305	(100.0%)
Infrastructure Assets - Car Parks Renewal	(3,341)	(12,347)	(148,163)	9,006	(269.6%)
Infrastructure Assets - Parks and Ovals New	(33,652)	(158,083)	(11,107,140)	124,430	(369.8%)
Infrastructure Assets - Parks and Ovals Renewal	0	0	(703,651)	0	
Infrastructure Assets - Capital Work-in progress	(4,902)	0	(567,565)	(4,902)	100.0%
Amounts attributable to investing activities	46,872	(587,718)	(16,628,945)	634,590	
Non-cash amounts excluded from investing activities	0	0	0	0	
Amounts attributable to investing activities	46,872	(587,718)	(16,628,945)	634,590	
Financing Activities					
Repayment of borrowings	(67,850)	(69,697)	(1,258,442)	1,847	2.7%
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	7,242	1,157	13,890	6,085	84.0%
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	0	47,297	1,567,565	(47,297)	(100.0%)
Transfers from cash backed reserves (restricted assets)	99	0	7,888,186	99	100.0%
Transfers to cash backed reserves (restricted assets)	(34,780)	(15,616)	(3,847,860)	(19,164)	(55.1%)
Amounts attributable to financing activities	(95,289)	(182,984)	6,071,089	87,695	92.0%
Surplus / (deficiency) before general rates	20,107,310	9,751,797	(43,664,967)	10,355,520	
Rate Revenue	43,692,559	43,706,163	43,706,163	(13,604)	(0.0%)
Net current assets at end of the period - surplus/(deficit)	63,799,868	53,457,960	41,196	10,341,915	16.2%