

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE MONTH ENDED 31 JULY 2022



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/7/2022	31/7/2021
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	14,027,548	8,519,847
Cash and Cash Equivalents - Reserves (Restricted)	24,599,086	23,512,054
Receivables - Rates	38,100,021	38,173,601
Receivables - Sundry	403,415	743,103
Receivables -Other	19,131,152	19,393,491
Inventories	147,791	124,133
(* exclude loan receivable)	<u>96,409,013</u>	<u>90,466,229</u>
Less: Current Liabilities		
Payables	(28,554,588)	(26,601,332)
Provisions	(4,474,865)	(4,491,045)
(* exclude loan payable)	<u>(33,029,453)</u>	<u>(31,092,377)</u>
Net Current Asset Position	<u>63,379,560</u>	<u>59,373,852</u>
Add:		
Provision for Long Service Leave	2,293,988	2,221,021
Provision for Annual Leave	2,180,877	2,232,627
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,599,086)</u>	<u>(23,512,054)</u>
Net Current Funding Position	<u>43,255,339</u>	<u>40,315,446</u>
 Balance made up of Municipal Surplus	 <u>43,255,339</u>	 <u>40,315,446</u>