

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE MONTH ENDED 31 JULY 2022**



	31-07-2022 YTD Actual (b) \$	31-07-2022 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	3,286,725	3,595,066	3,595,066	(308,341)	(9%)
	3,286,725	3,595,066	3,595,066	(308,341)	(9%)
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	57,134	9,979	562,885	47,155	82.5%
Contributions, Reimbursements and Donations	23,911	40,783	3,029,642	(16,872)	(70.6%)
Profit on Asset Disposal	14,760	0	0	14,760	100.0%
Fees and Charges	1,821,893	1,876,963	16,924,143	(55,070)	(3.0%)
Interest Earnings	59,104	35,414	428,778	23,690	40.1%
Other Revenue	7,244	24,633	295,600	(17,389)	(240.0%)
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
Total (Excluding Rates)	2,107,795	2,111,521	21,401,048	(3,721)	
Expenditure from operating activities					
Employee Costs	(1,802,835)	(2,191,953)	(26,540,587)	389,118	21.6%
Materials and Contracts	(1,466,978)	(1,833,128)	(22,036,380)	366,150	25.0%
Utilities Charges	(156,853)	(164,550)	(1,975,759)	7,697	4.9%
Depreciation (Non-Current Assets)	(952,192)	(1,133,241)	(13,599,138)	181,049	19.0%
Interest Expenses	(23,244)	(21,632)	(259,591)	(1,612)	(6.9%)
Insurance Expenses	(348,805)	(377,707)	(755,514)	28,902	8.3%
Loss on Asset Disposal	70,351	0	0	70,351	(100.0%)
Other Expenditure	(13,771)	(12,578)	(2,275,974)	(1,193)	(8.7%)
Total	(4,694,327)	(5,734,790)	(67,442,943)	1,040,465	
Operating activities excluded					
Depreciation (Non-Current Assets)	952,192	1,133,241	13,599,138	(181,049)	(19.0%)
(Profit)/Loss on Asset Disposal	(85,111)	0	0	(85,111)	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	47,070	0	385,285	47,070	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	1,109,653	1,133,241	13,324,423	(23,588)	
Amount attributable to operating activities	1,809,845	1,105,038	(29,122,406)	704,815	
Investing Activities					
Non-Operating Grants, Subsidies and Contributions	55,250	51,405	11,746,879	3,845	7.0%
Land Development Costs	(55,033)	0	(2,000,000)	(55,033)	100.0%
Land and Buildings New	(87)	(375,451)	(4,505,623)	375,364	(429625.3%)
Land and Buildings Replacement	(75,194)	(307,997)	(3,696,613)	232,803	(309.6%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	0	0	(506,000)	0	
Furniture and Equipment	0	(85,663)	(1,028,000)	85,663	(100.0%)
Infrastructure Assets - Roads New	(53,866)	(314,560)	(5,572,257)	260,694	(484.0%)
Infrastructure Assets - Roads Renewal	0	(323,698)	(3,884,585)	323,698	(100.0%)
Infrastructure Assets - Drainage New	0	(80,278)	(963,406)	80,278	(100.0%)
Infrastructure Assets - Drainage Renewal	(2,390)	(43,595)	(523,185)	41,205	(1724.1%)
Infrastructure Assets - Footpaths New	0	(48,557)	(582,752)	48,557	(100.0%)
Infrastructure Assets - Footpaths Renewal	(3,427)	(106,456)	(1,277,589)	103,029	(3006.4%)
Infrastructure Assets - Car Parks New	0	(50,090)	(601,095)	50,090	(100.0%)
Infrastructure Assets - Car Parks Renewal	0	(58,041)	(696,553)	58,041	(100.0%)
Infrastructure Assets - Parks and Ovals New	(5,951)	(143,316)	(4,016,669)	137,365	(2308.4%)
Infrastructure Assets - Parks and Ovals Renewal	(283)	(140,980)	(1,692,027)	140,697	(49758.5%)
Infrastructure Assets - Capital Work-in progress	(2,168)	(147,693)	(1,772,337)	145,526	(6714.0%)
Amounts attributable to investing activities	(143,148)	(2,174,970)	(23,571,813)	2,031,822	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
Amounts attributable to investing activities	(143,148)	(2,174,970)	(23,871,813)	2,031,822	
Financing Activities					
Repayment of borrowings	(56,704)	(67,200)	(1,229,486)	10,496	18.5%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	0	0	13,131	0	
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	215,700	0	2,292,835	215,700	100.0%
Transfers from cash backed reserves (restricted assets)	0	0	10,316,169	0	
Transfers to cash backed reserves (restricted assets)	(241,660)	(116,907)	(2,138,999)	(124,753)	(51.6%)
Amounts attributable to financing activities	(82,664)	(206,463)	11,208,939	123,799	
Surplus / (deficiency) before general rates	1,584,033	(1,276,395)	(41,785,280)	2,860,435	
Rate Revenue	41,671,306	41,625,692	41,806,941	45,614	0.1%
Net current assets at end of the period - surplus/(deficit)	43,255,339	40,349,298	21,661	2,906,049	6.7%