

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2022



NET CURRENT FUNDING POSITION

| | Positive=Surplus (Negative=Deficit) | |
|---|-------------------------------------|--------------------------|
| | 31/10/2022 | 31/10/2021 |
| | \$ | \$ |
| Current Assets | | |
| Cash and Cash Equivalents (Unrestricted) | 38,241,725 | 34,225,187 |
| Cash and Cash Equivalents - Reserves (Restricted) | 24,940,508 | 24,115,500 |
| Receivables - Rates | 14,588,458 | 14,479,573 |
| Receivables - Sundry | 176,914 | 490,713 |
| Receivables -Other | 4,020,975 | 4,457,043 |
| Inventories | 122,588 | 114,359 |
| (* exclude loan receivable) | <u>82,091,169</u> | <u>77,882,375</u> |
| Less: Current Liabilities | | |
| Payables | (23,510,467) | (22,099,240) |
| Provisions | (4,673,147) | (4,469,645) |
| (* exclude loan payable) | <u>(28,183,613)</u> | <u>(26,568,886)</u> |
| Net Current Asset Position | <u>53,907,556</u> | <u>51,313,489</u> |
| Add: | | |
| Provision for Long Service Leave | 2,394,791 | 2,225,950 |
| Provision for Annual Leave | 2,278,356 | 2,243,696 |
| Less: | | |
| Cash and Cash Equivalents - Reserves (Restricted) | <u>(24,940,508)</u> | <u>(24,115,500)</u> |
| Net Current Funding Position | <u>33,640,194</u> | <u>31,667,635</u> |
| Balance made up of Municipal Surplus | <u>33,640,194</u> | <u>31,667,635</u> |