

CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2022



	31/10/2022 YTD Actual (b) \$	31/10/2022 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,777,754	3,595,066	3,595,066	(817,312)	(29%)
Revenue from operating activities (excluding rates)	2,777,754	3,595,066	3,595,066	(817,312)	(29%)
Operating Grants and Subsidies	288,730	275,132	968,539	13,598	4.7%
Contributions, Reimbursements and Donations	408,184	186,800	3,024,642	221,384	54.2%
Profit on Asset Disposal	149,205	0	0	149,205	100.0%
Fees and Charges	6,347,437	5,996,456	16,951,143	350,981	5.5%
Interest Earnings	519,436	219,160	428,778	300,276	57.8%
Other Revenue	32,388	41,864	335,600	(9,476)	(29.3%)
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
Total (Excluding Rates)	7,869,129	6,843,161	21,868,702	1,025,973	
Expenditure from operating activities					
Employee Costs	(8,298,016)	(9,272,709)	(26,555,117)	974,693	11.7%
Materials and Contracts	(6,715,661)	(7,527,944)	(22,622,720)	812,283	12.1%
Utilities Charges	(625,717)	(659,008)	(1,982,259)	33,291	5.3%
Depreciation (Non-Current Assets)	(3,808,769)	(4,532,968)	(13,599,138)	724,199	19.0%
Interest Expenses	(88,526)	(86,528)	(259,591)	(1,998)	(2.3%)
Insurance Expenses	(361,894)	(375,414)	(755,514)	13,520	3.7%
Other Expenditure	(81,206)	(50,396)	(2,276,224)	(30,810)	(37.9%)
Total	(19,979,789)	(22,504,968)	(68,050,563)	2,525,181	
Operating activities excluded					
Depreciation (Non-Current Assets)	3,808,769	4,532,968	13,599,138	(724,199)	(19.0%)
(Profit)/Loss on Asset Disposal	(149,205)	0	0	(149,205)	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	141,936	0	385,285	141,936	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Total	3,801,500	4,532,968	13,324,423	(731,468)	
Amount attributable to operating activities	(5,531,406)	(7,533,773)	(29,262,372)	2,002,374	
Investing Activities					
Proceeds from Disposal of Assets	133,638	0	0	133,638	100.0%
Non-Operating Grants, Subsidies and Contributions	914,276	788,464	9,639,150	125,812	13.8%
Land Development Costs	(544,211)	(544,211)	(2,536,500)	0	0.0%
Land and Buildings New	(173,636)	(124,127)	(4,867,956)	(49,509)	28.5%
Land and Buildings Replacement	(213,298)	(231,672)	(3,853,814)	18,374	(8.6%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(46,766)	0	(526,215)	(46,766)	100.0%
Furniture and Equipment	(12,750)	(293,980)	(881,968)	281,230	(2205.7%)
Infrastructure Assets - Roads New	(1,101,120)	(757,926)	(4,605,897)	(343,194)	31.2%
Infrastructure Assets - Roads Renewal	(243,842)	(274,110)	(3,572,413)	30,268	(12.4%)
Infrastructure Assets - Drainage New	(68,539)	(64,054)	(734,407)	(4,485)	6.5%
Infrastructure Assets - Drainage Renewal	(19,424)	(9,249)	(490,943)	(10,175)	52.4%
Infrastructure Assets - Footpaths New	(41,939)	(45,988)	(616,339)	4,049	(9.7%)
Infrastructure Assets - Footpaths Renewal	(618,816)	(557,066)	(1,271,048)	(61,750)	10.0%
Infrastructure Assets - Car Parks New	(5,262)	(4,372)	(78,000)	(890)	16.9%
Infrastructure Assets - Car Parks Renewal	(3,107)	(2,989)	(563,178)	(118)	3.8%
Infrastructure Assets - Parks and Ovals New	(121,213)	(109,154)	(3,452,665)	(12,059)	9.9%
Infrastructure Assets - Parks and Ovals Renewal	(104,033)	(55,738)	(1,405,594)	(48,295)	46.4%
Infrastructure Assets - Capital Work-in progress	(2,353)	(2,168)	(1,772,337)	(185)	7.9%
Amounts attributable to investing activities	(2,272,394)	(2,288,339)	(23,590,123)	15,944	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
Amounts attributable to investing activities	(2,272,394)	(2,288,339)	(23,890,123)	15,944	
Financing Activities					
Repayment of borrowings	(156,112)	(162,153)	(1,229,486)	6,041	3.9%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	0	0	13,131	0	
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	326,850	333,333	2,292,835	(6,483)	(2.0%)
Transfers from cash backed reserves (restricted assets)	9,899	10,000	11,257,932	(101)	(1.0%)
Transfers to cash backed reserves (restricted assets)	(592,985)	(347,628)	(2,920,498)	(245,357)	(41.4%)
Amounts attributable to financing activities	(412,348)	(188,804)	11,369,203	(223,544)	
Surplus / (deficiency) before general rates	(8,216,148)	(10,010,915)	(41,783,292)	1,794,774	
Rate Revenue	41,856,343	41,743,192	41,806,941	113,151	0.3%
Net current assets at end of the period - surplus/(deficit)	33,640,194	31,732,277	23,649	1,907,925	5.7%