

CITY OF KALAMUNDA



NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE 8 MONTHS TO 28 FEBRUARY 2022

Composition of net current assets

Composition of net current assets	2021/22 Actual YTD February \$	2021/22 Original Budget \$	2021/22 First Term Budget Review \$	2021/22 Mid Term Budget Review \$
Current Assets				
Cash - Unrestricted	25,101,544	6,555,381	6,558,870	6,567,142
Cash - Restricted	24,208,258	5,915,406	5,915,406	7,825,420
Financial Assets - Self supporting loans	6,120	13,130	13,130	13,130
Financial Assets - Restricted	3,391,894	5,000,000	5,000,000	5,000,000
Receivables	7,530,627	4,000,360	4,000,360	4,000,360
Inventories	119,811	146,888	146,888	146,888
	60,358,254	21,631,165	21,634,654	23,552,940
Less : Current Liabilities				
Trade and other payables	(13,068,409)	(10,636,094)	(10,636,094)	(10,636,094)
Current portion of long term borrowings	(562,976)	(1,212,544)	(1,212,544)	(1,212,544)
Provisions	(4,335,096)	(4,400,000)	(4,400,000)	(4,400,000)
	(17,966,481)	(16,248,638)	(16,248,638)	(16,248,638)
Unadjusted net current assets	42,391,773	5,382,527	5,386,016	7,304,302
<p>Differences between the net current assets at the end of each financial year in the rate setting statement and net current assets detailed above arise from amounts which have been excluded when calculating the budget deficiency in accordance with FM Reg 32 as movements for these items have been funded within the budget estimates. These differences are disclosed as adjustments below.</p>				
Adjustments				
Less: Cash - restricted	(24,208,258)	(5,915,406)	(5,915,406)	(7,825,420)
Less: Financial Assets - restricted	(3,391,894)	(5,000,000)	(5,000,000)	(5,000,000)
Less: Current self supporting loans	(6,120)	(13,130)	(13,130)	(13,130)
Add: Current portion of long term borrowings	562,976	1,212,544	1,212,544	1,212,544
Add: Provisions	4,335,096	4,400,000	4,400,000	4,400,000
	19,683,573	66,535	70,024	78,296