



CITY OF KALAMUNDA
MID TERM BUDGET REVIEW
FINANCIAL ACTIVITY STATEMENT
By Program
FOR THE 8 MONTHS TO 28 FEBRUARY 2022

	a	b	c	d	e	f
	31/01/2022	31/01/2022	2021/22	2021/22	2021/22	
	Actual	Budget	Original	First Term	Mid Term	Variance
	YTD	YTD	Budget	Budget Review	Budget Review	(e-d)
	\$	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	3,542,590	3,542,590	4,424,345	3,542,590	3,542,590	-
Revenue from operating activities (excluding rates)						
Governance	18,513	-	-	-	17,500	17,500
General Purpose Funding	1,636,373	1,638,323	2,988,329	3,119,542	3,096,542	(23,000)
Law, Order, Public Safety	437,790	338,952	508,499	508,499	522,649	14,150
Health	813,489	665,354	635,617	708,232	908,232	200,000
Education and Welfare	41,287	20,488	30,750	30,750	30,750	-
Community Amenities	9,004,551	8,728,192	13,721,580	13,761,580	13,992,315	230,735
Recreation and Culture	1,077,459	994,636	1,489,832	1,489,832	1,420,055	(69,777)
Transport	9,585	36,528	54,800	54,800	40,000	(14,800)
Economic Services	303,781	139,344	209,080	209,080	288,350	79,270
Other Property and Services	3,253,733	1,005,138	260,729	1,093,559	1,289,326	195,767
	<u>16,596,562</u>	<u>13,566,955</u>	<u>19,899,216</u>	<u>20,975,874</u>	<u>21,605,719</u>	<u>629,845</u>
Expenditure from operating activities						
Governance	(2,130,771)	(2,028,050)	(3,037,893)	(3,071,866)	(3,205,154)	(133,288)
General Purpose Funding	(485,819)	(448,385)	(679,300)	(679,050)	(702,177)	(23,127)
Law, Order, Public Safety	(1,352,085)	(1,457,641)	(2,185,295)	(2,210,295)	(2,243,251)	(32,956)
Health	(1,060,355)	(1,221,119)	(1,842,687)	(1,851,632)	(1,891,213)	(39,581)
Education and Welfare	(236,222)	(261,961)	(363,808)	(396,808)	(401,830)	(5,022)
Community Amenities	(10,028,874)	(10,766,644)	(16,864,816)	(16,877,030)	(17,114,713)	(237,683)
Recreation & Culture	(11,696,434)	(14,224,691)	(19,912,676)	(21,324,424)	(22,231,008)	(906,584)
Transport	(9,374,736)	(9,314,480)	(13,843,756)	(13,978,769)	(14,010,216)	(31,447)
Economic Services	(723,543)	(831,213)	(1,274,380)	(1,261,487)	(1,321,351)	(59,863)
Other Property and Services	(4,262,778)	(2,851,446)	(4,794,274)	(4,803,226)	(5,473,698)	(670,472)
	<u>(41,351,616)</u>	<u>(43,405,630)</u>	<u>(64,798,884)</u>	<u>(66,454,587)</u>	<u>(68,594,611)</u>	<u>(2,140,024)</u>
Operating activities excluded from budget						
Depreciation on Non-Current Assets	7,670,694	8,893,088	11,858,661	13,339,867	13,359,867	20,000
Profit on Asset Disposals	(47,298)	-	-	-	(47,298)	(47,298)
Loss on Asset Disposals	513,865	-	-	-	513,865	513,865
EMRC Contribution (Non-Cash)	-	-	(998,408)	(998,408)	(998,408)	-
Movement in Provisions (Non-current)/contract liabilities	(190,126)	-	377,948	377,948	377,948	-
Pensioners Deferred Rates Movement	-	-	(20,000)	(20,000)	(20,000)	-
Asset exchange Valuation	160,911	-	-	-	160,911	160,911
Total	<u>8,108,046</u>	<u>8,893,088</u>	<u>11,218,201</u>	<u>12,699,407</u>	<u>13,346,885</u>	<u>647,478</u>
Amount attributable to operating activities	<u>(13,104,418)</u>	<u>(17,402,997)</u>	<u>(29,257,122)</u>	<u>(29,236,716)</u>	<u>(30,099,417)</u>	<u>(862,701)</u>
INVESTING ACTIVITIES						
Non operating grants, subsidies and contributions	3,800,518	2,736,294	7,626,966	8,879,584	9,098,898	219,314
Purchase Land Held for Resale	-	(31,385)	(357,073)	(893,573)	(836,500)	57,073
Purchase property, plant and equipment	(2,398,907)	(3,059,988)	(7,885,209)	(7,925,851)	(8,394,207)	(468,356)
Purchase and construction of infrastructure	(7,305,642)	(8,689,758)	(22,631,576)	(22,767,256)	(24,180,795)	(1,413,540)
Proceeds from Disposal of Assets	125,042	-	-	-	125,042	125,042
Proceeds from self-supporting loans	6,120	8,264	12,414	12,414	12,414	-
Amount attributable to investing activities	<u>(5,772,869)</u>	<u>(9,036,573)</u>	<u>(23,234,478)</u>	<u>(22,694,682)</u>	<u>(24,175,148)</u>	<u>(1,480,466)</u>
FINANCING ACTIVITIES						
Repayment of borrowings	(665,761)	(613,996)	(1,227,997)	(1,227,997)	(1,227,997)	-
Proceeds from new borrowings	-	-	200,000	200,000	200,000	-
Capital (Developer) - Contribution	1,005,292	1,820,000	3,700,000	3,700,000	5,035,518	1,335,518
Transfers to Reserves (Restricted Assets)	(2,536,556)	(1,640,330)	(1,711,000)	(3,692,216)	(5,138,376)	(1,446,160)
Transfers from Reserves (Restricted Assets)	1,077,075	736,500	12,616,032	14,040,535	15,824,498	1,783,963
Amount attributable to financing activities	<u>(1,119,950)</u>	<u>302,174</u>	<u>13,577,035</u>	<u>13,020,322</u>	<u>14,693,643</u>	<u>1,673,321</u>
Budgeted deficiency before general rates	<u>(19,997,238)</u>	<u>(26,137,396)</u>	<u>(38,914,566)</u>	<u>(38,911,077)</u>	<u>(39,580,922)</u>	<u>(669,846)</u>
Estimated amount to be raised from general rates	<u>39,680,811</u>	<u>38,951,361</u>	<u>38,981,101</u>	<u>38,981,101</u>	<u>39,659,218</u>	<u>678,117</u>
Net current assets at end of financial year - surplus/(deficit)	<u>19,683,573</u>	<u>12,813,965</u>	<u>66,535</u>	<u>70,024</u>	<u>78,296</u>	<u>8,271</u>