



CITY OF KALAMUNDA
MID TERM BUDGET REVIEW
FINANCIAL ACTIVITY STATEMENT
 By Nature or Type
 FOR THE 8 MONTHS TO 28 FEBRUARY 2022

	a	b	c	d	e	f
	28-02-22	28-02-22	2021/22	2021/22	2021/22	
	Actual	Budget	Original	First Term	Mid Term	Variance
	YTD	YTD	Budget	Budget Review	Budget Review	(e-d)
	\$	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	3,542,590	3,542,590	4,424,345	3,542,590	3,542,590	-
Revenue from operating activities (excluding rates)						
Operating grants,subsidies and contributions	3,836,452	1,541,385	3,675,236	3,820,580	3,973,988	153,408
Fees and Charges	11,262,970	10,669,802	15,542,522	15,645,442	15,997,581	352,139
Interest Earnings	369,424	373,233	479,175	479,175	466,175	(13,000)
Other Revenue	956,669	858,786	45,600	873,994	963,994	90,000
Profit on Asset Disposals	47,298	-	-	-	47,298	47,298
Ex Gratia Rates	123,749	123,749	156,683	156,683	156,683	-
	<u>16,596,562</u>	<u>13,566,956</u>	<u>19,899,216</u>	<u>20,975,874</u>	<u>21,605,719</u>	<u>629,845</u>
Expenditure from operating activities						
Employee Costs	(16,180,987)	(17,054,619)	(25,962,725)	(25,993,916)	(25,998,146)	(4,230)
Materials and Contracts	(14,698,493)	(15,153,370)	(22,885,136)	(23,016,442)	(23,762,122)	(745,680)
Utility Charges	(1,273,429)	(1,352,606)	(2,017,443)	(2,029,443)	(2,026,443)	3,000
Depreciation on Non-Current Assets	(7,670,694)	(8,893,088)	(11,858,661)	(13,339,867)	(13,359,867)	(20,000)
Interest Expenses	(184,309)	(188,128)	(282,193)	(282,193)	(282,193)	-
Insurance Expenses	(677,037)	(636,027)	(636,026)	(636,026)	(674,525)	(38,499)
Other Expenditure	(152,802)	(127,792)	(1,156,700)	(1,156,700)	(1,977,450)	(820,750)
Loss on Asset Disposals	(513,865)	-	-	-	(513,865)	(513,865)
Total	(41,351,616)	(43,405,630)	(64,798,884)	(66,454,587)	(68,594,611)	(2,140,024)
Operating activities excluded from budget						
Depreciation on Non-Current Assets	7,670,694	8,893,088	11,858,661	13,339,867	13,359,867	20,000
Profit on Asset Disposals	(47,298)	-	-	-	(47,298)	(47,298)
Loss on Asset Disposals	513,865	-	-	-	513,865	513,865
EMRC Contribution (Non-Cash)	-	-	(998,408)	(998,408)	(998,408)	-
Movement in contract liabilities	(190,126)	-	-	-	-	-
Movement in Provisions (Non-Current)	-	-	377,948	377,948	377,948	-
Pensioners Deferred Rates Movement	-	-	(20,000)	(20,000)	(20,000)	-
Asset exchange valuation	160,911	-	-	-	160,911	160,911
Total	8,108,046	8,893,088	11,218,201	12,699,407	13,346,885	647,478
Amount attributable to operating activities	(13,104,418)	(17,402,996)	(29,257,122)	(29,236,716)	(30,099,417)	(862,701)
INVESTING ACTIVITIES						
Non operating grants, subsidies and contributions	3,800,518	2,736,294	7,626,966	8,879,584	9,098,898	219,314
Purchase Land Held for Resale	-	(31,385)	(357,073)	(893,573)	(836,500)	57,073
Purchase property, plant and equipment	(2,398,907)	(3,059,988)	(7,885,209)	(7,925,851)	(8,394,207)	(468,356)
Purchase and construction of infrastructure	(7,305,642)	(8,689,758)	(22,631,576)	(22,767,256)	(24,180,795)	(1,413,540)
Proceeds from Disposal of Assets	125,042	-	-	-	125,042	125,042
Proceeds from self-supporting loans	6,120	8,264	12,414	12,414	12,414	-
Amount attributable to investing activities	(5,772,869)	(9,036,573)	(23,234,478)	(22,694,682)	(24,175,148)	(1,480,466)
FINANCING ACTIVITIES						
Repayment of borrowings	(665,761)	(613,996)	(1,227,997)	(1,227,997)	(1,227,997)	-
Proceeds from new borrowings	-	-	200,000	200,000	200,000	-
Capital (Developer) - Contribution	1,005,292	1,820,000	3,700,000	3,700,000	5,035,518	1,335,518
Transfers to Reserves (Restricted Assets)	(2,536,556)	(1,640,330)	(1,711,000)	(3,692,216)	(5,138,376)	(1,446,160)
Transfers from Reserves (Restricted Assets)	1,077,075	736,500	12,616,032	14,040,535	15,824,498	1,783,963
Amount attributable to financing activities	(1,119,950)	302,174	13,577,035	13,020,322	14,693,643	1,673,321
Budgeted deficiency before general rates	(19,997,238)	(26,137,396)	(38,914,566)	(38,911,077)	(39,580,922)	(669,846)
Estimated amount to be raised from general rates	39,680,811	38,951,361	38,981,101	38,981,101	39,659,218	678,117
Net current assets at end of financial year - surplus/(deficit)	19,683,573	12,813,965	66,535	70,024	78,296	8,271