

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE EIGHT MONTHS PERIOD ENDED 28 FEBRUARY 2022



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	28/02/2022	28/02/2021
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	28,287,320	28,165,567
Cash and Cash Equivalents - Reserves (Restricted)	24,546,911	17,058,112
Receivables - Rates	5,336,976	3,790,360
Receivables - Sundry	615,110	573,179
Receivables -Other	2,339,587	2,475,749
Inventories	<u>119,811</u>	<u>127,538</u>
(* exclude loan receivable)	61,245,715	52,190,505
Less: Current Liabilities		
Payables	(17,015,231)	(9,008,332)
Provisions	<u>(4,335,096)</u>	<u>(4,131,926)</u>
(* exclude loan payable)	(21,350,327)	(13,140,258)
Net Current Asset Position	<u>39,895,388</u>	<u>39,050,247</u>
Add:		
Provision for Long Service Leave	2,280,622	2,185,881
Provision for Annual Leave	2,054,474	1,946,046
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,546,911)</u>	<u>(17,058,112)</u>
Net Current Funding Position	<u>19,683,573</u>	<u>26,124,062</u>
 Balance made up of Municipal Surplus	 <u>19,683,573</u>	 <u>26,124,062</u>