

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SEVEN MONTHS PERIOD ENDED 31 JANUARY 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/01/2022	31/01/2021
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	30,195,822	25,800,459
Cash and Cash Equivalents - Reserves (Restricted)	24,551,265	17,070,710
Receivables - Rates	7,782,072	7,402,615
Receivables - Sundry	308,174	318,366
Receivables -Other	2,719,975	2,822,539
Inventories	113,245	148,849
(* exclude loan receivable)	<u>65,670,553</u>	<u>53,563,539</u>
Less: Current Liabilities		
Payables	(18,019,490)	(8,762,471)
Provisions	(4,324,443)	(4,110,401)
(* exclude loan payable)	<u>(22,343,932)</u>	<u>(12,872,871)</u>
Net Current Asset Position	<u>43,326,621</u>	<u>40,690,668</u>
Add:		
Provision for Long Service Leave	2,261,767	2,168,992
Provision for Annual Leave	2,062,676	1,941,408
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,551,265)</u>	<u>(17,070,710)</u>
Net Current Funding Position	<u>23,099,798</u>	<u>27,730,359</u>
 Balance made up of Municipal Surplus	 <u>23,099,799</u>	 <u>27,730,359</u>