

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2022



NET CURRENT FUNDING POSITION

| | Positive=Surplus (Negative=Deficit) | |
|---------------------------------------------------|-------------------------------------|--------------------------|
| | 30/11/2022 | 30/11/2021 |
| | \$ | \$ |
| Current Assets | | |
| Cash and Cash Equivalents (Unrestricted) | 36,320,734 | 32,696,354 |
| Cash and Cash Equivalents - Reserves (Restricted) | 24,266,662 | 24,496,060 |
| Receivables - Rates | 13,211,402 | 12,965,152 |
| Receivables - Sundry | 304,685 | 473,455 |
| Receivables -Other | 3,585,534 | 3,655,542 |
| Inventories | 125,051 | 128,472 |
| (* exclude loan receivable) | <u>77,814,068</u> | <u>74,415,036</u> |
| | | |
| Less: Current Liabilities | | |
| Payables | (22,080,566) | (20,878,405) |
| Provisions | (4,549,886) | (4,501,883) |
| (* exclude loan payable) | <u>(26,630,452)</u> | <u>(25,380,288)</u> |
| | | |
| Net Current Asset Position | <u>51,183,616</u> | <u>49,034,749</u> |
| | | |
| Add: | | |
| Provision for Long Service Leave | 2,306,062 | 2,237,634 |
| Provision for Annual Leave | 2,243,824 | 2,264,259 |
| | | |
| Less: | | |
| Cash and Cash Equivalents - Reserves (Restricted) | <u>(24,266,662)</u> | <u>(24,496,060)</u> |
| Net Current Funding Position | <u>31,466,839</u> | <u>29,040,581</u> |
| | | |
| Balance made up of Municipal Surplus | <u>31,466,840</u> | <u>29,040,581</u> |