

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE TWO MONTHS ENDED 31 AUGUST 2022**



	31/08/2022 YTD Actual (b) \$	31/08/2022 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	3,426,644	3,595,066	3,595,066	(168,422)	(5%)
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Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	234,047	94,958	562,885	139,089	59.4%
Contributions, Reimbursements and Donations	99,875	81,566	3,029,642	18,309	18.3%
Profit on Asset Disposal	14,760	0	0	14,760	100.0%
Fees and Charges	3,417,256	3,233,926	16,924,143	183,330	5.4%
Interest Earnings	311,383	70,828	428,778	240,555	77.3%
Other Revenue	12,865	49,266	295,600	(36,401)	(282.9%)
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
Total (Excluding Rates)	4,213,935	3,654,293	21,401,048	559,647	
Expenditure from operating activities					
Employee Costs	(4,493,564)	(5,048,014)	(26,540,587)	554,450	12.3%
Materials and Contracts	(3,042,220)	(3,666,258)	(22,036,380)	624,038	20.5%
Utilities Charges	(328,341)	(329,100)	(1,975,759)	759	0.2%
Depreciation (Non-Current Assets)	(1,904,384)	(2,266,482)	(13,599,138)	362,098	19.0%
Interest Expenses	(45,576)	(43,264)	(259,591)	(2,312)	(5.1%)
Insurance Expenses	(361,440)	(377,707)	(755,514)	16,267	4.5%
Loss on Asset Disposal	78,408	0	0	78,408	(100.0%)
Other Expenditure	(38,021)	(25,156)	(2,275,974)	(12,865)	(33.8%)
Total	(10,135,138)	(11,755,982)	(67,442,943)	1,620,846	
Operating activities excluded					
Depreciation (Non-Current Assets)	1,904,384	2,266,482	13,599,138	(362,098)	(19.0%)
(Profit)/Loss on Asset Disposal	(93,168)	0	0	(93,168)	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	49,490	0	385,285	49,490	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	2,056,208	2,266,482	13,324,423	(210,274)	
Amount attributable to operating activities	(438,352)	(2,240,141)	(29,122,406)	1,801,797	
Investing Activities					
Proceeds from Disposal of Assets	93,167	0	0	93,167	100.0%
Non-Operating Grants, Subsidies and Contributions	476,615	102,810	11,746,879	373,805	78.4%
Land Development Costs	(55,033)	0	(2,000,000)	(55,033)	100.0%
Land and Buildings New	(54,299)	(750,902)	(4,505,623)	696,603	(1282.9%)
Land and Buildings Replacement	(97,243)	(615,994)	(3,696,613)	518,751	(533.5%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(33,507)	(506,000)	(506,000)	472,493	(1410.1%)
Furniture and Equipment	0	(171,326)	(1,028,000)	171,326	(100.0%)
Infrastructure Assets - Roads New	(631,506)	(988,600)	(5,572,257)	357,094	(56.5%)
Infrastructure Assets - Roads Renewal	(32,142)	(647,396)	(3,884,585)	615,254	(1914.1%)
Infrastructure Assets - Drainage New	(6,900)	(160,556)	(963,406)	153,656	(2226.9%)
Infrastructure Assets - Drainage Renewal	(2,390)	(87,190)	(523,185)	84,800	(3548.1%)
Infrastructure Assets - Footpaths New	0	(97,114)	(582,752)	97,114	(100.0%)
Infrastructure Assets - Footpaths Renewal	(185,345)	(212,912)	(1,277,589)	27,567	(14.9%)
Infrastructure Assets - Car Parks New	(4,715)	(100,180)	(601,095)	95,465	(2024.8%)
Infrastructure Assets - Car Parks Renewal	0	(116,082)	(696,553)	116,082	(100.0%)
Infrastructure Assets - Parks and Ovals New	(12,086)	(286,632)	(4,016,669)	274,546	(2271.5%)
Infrastructure Assets - Parks and Ovals Renewal	(283)	(281,960)	(1,692,027)	281,677	(99617.1%)
Infrastructure Assets - Capital Work-in progress	(2,168)	(295,386)	(1,772,337)	293,219	(13528.0%)
Amounts attributable to investing activities	(547,836)	(5,215,420)	(23,571,813)	4,667,584	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
Amounts attributable to investing activities	(547,836)	(5,215,420)	(23,871,813)	4,667,584	
Financing Activities					
Repayment of borrowings	(56,704)	(67,200)	(1,229,486)	10,496	18.5%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	0	0	13,131	0	
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	215,700	0	2,292,835	215,700	100.0%
Transfers from cash backed reserves (restricted assets)	0	0	10,316,169	0	
Transfers to cash backed reserves (restricted assets)	(276,501)	(621,814)	(2,138,999)	345,313	124.9%
Amounts attributable to financing activities	(117,505)	(711,370)	11,208,939	593,865	
Surplus / (deficiency) before general rates	(1,103,692)	(8,166,931)	(41,785,280)	7,063,245	
Rate Revenue	41,669,851	41,718,192	41,806,941	(48,341)	(0.1%)
Net current assets at end of the period - surplus/(deficit)	40,566,158	33,551,262	21,661	7,014,904	17.3%