

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/03/2022	31/03/2021
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	20,748,554	23,044,994
Cash and Cash Equivalents - Reserves (Restricted)	25,596,941	17,465,703
Receivables - Rates	3,305,737	3,241,211
Receivables - Sundry	451,711	756,817
Receivables -Other	2,070,376	1,870,042
Inventories	119,280	153,599
(* exclude loan receivable)	<u>52,292,597</u>	<u>46,532,367</u>
Less: Current Liabilities		
Payables	(13,336,664)	(8,978,699)
Provisions	(4,318,613)	(4,128,167)
(* exclude loan payable)	<u>(17,655,276)</u>	<u>(13,106,865)</u>
Net Current Asset Position	<u>34,637,321</u>	<u>33,425,502</u>
Add:		
Provision for Long Service Leave	2,258,661	2,195,656
Provision for Annual Leave	2,059,952	1,932,510
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(25,596,941)</u>	<u>(17,465,703)</u>
Net Current Funding Position	<u>13,358,993</u>	<u>20,087,965</u>
Balance made up of Municipal Surplus	<u>13,358,993</u>	<u>20,087,965</u>